

Registered Number SC239552

ABS HEATING LIMITED

Abbreviated Accounts

31 March 2012

ABS HEATING LIMITED

Registered Number SC239552

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	15,015	14,338
Total fixed assets		15,015	14,338
Current assets			
Stocks		1,650	1,650
Debtors		6,290	18,055
Cash at bank and in hand		26,869	14,952
Total current assets		34,809	34,657
Creditors: amounts falling due within one year		(14,649)	(21,592)
Net current assets		20,160	13,065
Total assets less current liabilities		35,175	27,403
Creditors: amounts falling due after one year		(3,900)	(7,800)
Provisions for liabilities and charges		(2,726)	(2,432)
Total net Assets (liabilities)		28,549	17,171
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		28,548	17,170
Shareholders funds		28,549	17,171

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 December 2012

And signed on their behalf by:

A Allen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

Basis of Preparation The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stocks Stock is valued at the lower of cost and net realisable value. Deferred Tax Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	20.00% Straight Line
Plant and Machinery	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	37,059
additions	4,683
disposals	(12,420)
revaluations	
transfers	
At 31 March 2012	<u>29,322</u>
Depreciation	
At 31 March 2011	22,721
Charge for year	4,006
on disposals	(12,420)
At 31 March 2012	<u>14,307</u>
Net Book Value	
At 31 March 2011	14,338
At 31 March 2012	<u>15,015</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 **Transactions with directors**

Not Applicable

5 **Related party disclosures**

Not Applicable