Registered number: SC239521

UPTIME ELECTRONIC SERVICES LTD.

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
30 NOVEMBER 2003



COMPANY INFORMATION

DIRECTOR	Peter McMillan (appointed 13/11/02)
SECRETARY	Karen McMillan
COMPANY NUMBER	SC239521
REGISTERED OFFICE	1 Craigbrae Court Straiton Ayrshire KA19 7NY
ACCOUNTANTS	James Bell & Co. Chartered Accountants Miller Chambers 16 Miller Road Ayr KA7 2AY

DIRECTOR'S REPORT
For the period ended 30 November 2003

The director presents his report and the financial statements for the period ended 30 November 2003.

PRINCIPAL ACTIVITIES

The company has been dormant since incorporation on 13 November 2002.

DIRECTOR

The director who served during the period and his beneficial interest in the company's issued share capital was:

	Ordinary shares of £1 each	
	30/11/03	*13/11/02*
Peter McMillan (appointed 13/11/02)	***100***	-

This report was approved by the board on 19 December 2003 and signed on its behalf.

K.M. McMillan

Karen McMillan
Secretary

PROFIT AND LOSS ACCOUNT
For the period ended 30 November 2003

The company has not traded during the period. During this period, the company received no income and incurred no expenditure other than exempted payments under the provisions of section 249A A(7) of the Companies Act 1985.

BALANCE SHEET
As at 30 November 2003

	Note	£	30 November 2003 £
CURRENT ASSETS			
Cash in hand		100	
CREDITORS: amounts falling due within one year	2	(15)	
NET CURRENT ASSETS			85
TOTAL ASSETS LESS CURRENT LIABILITIES			85
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			(15)
SHAREHOLDERS' FUNDS			85

For the period ended 30 November 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its loss for the financial period, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 19 December 2003 and signed on its behalf.

Peter McMillan
Director

The notes on pages 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 November 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. CREDITORS:
Amounts falling due within one year

	2003 £
Other creditors	**15**

3. SHARE CAPITAL

	2003 £
Authorised	
10,000 Ordinary shares of £1 each	**10,000**
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	**100**

100 Ordinary shares were issued for cash at par on incorporation.