Registered Number SC239499

BLAIRISH RESTORATIONS LIMITED

Abbreviated Accounts

30 June 2012

BLAIRISH RESTORATIONS LIMITED **Registered Number SC239499**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	81,900	88,725
Tangible assets	3	101,755	102,999
		183,655	191,724
Current assets			
Stocks		27,174	185,787
Debtors		153,575	197,397
Cash at bank and in hand		53,917	48,384
		234,666	431,568
Creditors: amounts falling due within one year		(121,839)	(330,655)
Net current assets (liabilities)		112,827	100,913
Total assets less current liabilities		296,482	292,637
Creditors: amounts falling due after more than one year		-	(2,693)
Total net assets (liabilities)		296,482	289,944
Capital and reserves			
Called up share capital		2	2
Profit and loss account		296,480	289,942
Shareholders' funds		296,482	289,944

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:
James Woolnough, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Plant & machinery - 12.5% reducing balance
Motor vehicles - 25.0% reducing balance
Office equipment - 12.5% reducing balance

Intangible assets amortisation policy
Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Valuation information and policy
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies
Leasing and hire purchase
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Deferred taxation
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

	£
Cost	
At 1 July 2011	136,500

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	136,500
Amortisation	
At 1 July 2011	47,775
Charge for the year	6,825
On disposals	-
At 30 June 2012	54,600
Net book values	
At 30 June 2012	81,900
At 30 June 2011	88,725

3 **Tangible fixed assets**

	£
Cost	
At 1 July 2011	258,665
Additions	25,676
Disposals	(66,700)
Revaluations	-
Transfers	-
At 30 June 2012	217,641
Depreciation	
At 1 July 2011	155,666
Charge for the year	11,306
On disposals	(51,086)
At 30 June 2012	115,886
Net book values	
At 30 June 2012	101,755
At 30 June 2011	102,999

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.