COMPANY REGISTRATION NUMBER SC239402

Badge UK Limited

Unaudited Abbreviated Accounts

31st July 2011



CONDIE & CO
Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

Badge UK Limited

Abbreviated Accounts

Year Ended 31st July 2011

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Badge UK Limited

Abbreviated Balance Sheet

31st July 2011

	Note	2011 £	2011 £	2010 £
Fixed Assets	**2**			
Tangible assets			71,442	72,998
Current Assets				
Stocks		7,118		8,043
Debtors		20,921		8,963
Cash at bank and in hand		30,294		13,319
		58,333		30,325
Creditors: Amounts Falling due Within One Year		28,284		19,403
Net Current Assets			30,049	10,922
Total Assets Less Current Liabilities			101,491	83,920
Provisions for Liabilities			-	102
			101,491	83,818
Capital and Reserves				
Called-up equity share capital	**3**		2	2
Profit and loss account			101,489	83,816
Shareholders' Funds			101,491	83,818

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 18th April 2012, and are signed on their behalf by:



Mr T Legge
Director

Company Registration Number: SC239402

The notes on pages 2 to 4 form part of these abbreviated accounts.

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing balance p.a.
Tenants Improvements	-	Straight line over 15 years
Computer Equipment	-	20% Straight line p.a.

Investment Properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods difference from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measure on a non - discounted basis.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st August 2010 and 31st July 2011	81,937
Depreciation	
At 1st August 2010	8,939
Charge for year	1,556
At 31st July 2011	10,495
Net Book Value	
At 31st July 2011	71,442
At 31st July 2010	72,998

The Investment Property is included at cost. In the opinion of the directors, the current market value is not significantly different from the carrying value.

3. Share Capital

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	100	100

3. **Share Capital** *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	**£**	No	£
2 Ordinary shares of £1 each	2	2	2	2

Badge UK Limited

Report to the Directors on the Preparation of the Unaudited Statutory Financial Statements of Badge UK Limited

Year Ended 31st July 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Badge UK Limited for the year ended 31st July 2011 as set out on pages 1 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk

This report is made solely to the Board of Directors of Badge UK Limited, as a body, in accordance with the terms of our engagement letter dated 23rd March 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Badge UK Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Badge UK Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Badge UK Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Badge UK Limited. You consider that Badge UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Badge UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



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Chartered Accountants

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20th April 2012