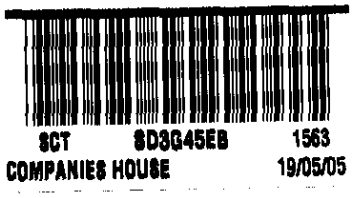
COMPANY REGISTRATION NUMBER SC239402

Badge UK Limited

Abbreviated Accounts

31st July 2004



CONDIE & CO
Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

Badge UK Limited

Abbreviated Accounts

Year Ended 31st July 2004

Contents

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Badge UK Limited

Abbreviated Balance Sheet

31st July 2004

	Note	2004 £	£	2003 £
Fixed Assets	2			
Tangible assets			3,253	1,975
Current Assets				
Stocks		2,061		150
Debtors		4,321		4,537
Cash at bank and in hand		10,869		857
		17,251		5,544
Creditors: Amounts Falling due Within One Year		7,114		4,640
Net Current Assets			10,137	904
Total Assets Less Current Liabilities			13,390	2,879
Provisions for Liabilities and Charges			498	308
			12,892	2,571
Capital and Reserves				
Called-up equity share capital	3		2	2
Profit and loss account			12,890	2,569
Shareholders' Funds			12,892	2,571

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

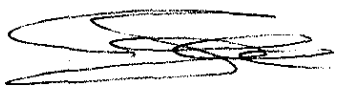
The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 10th May 2005 and are signed on their behalf by:



Mr Timothy Legge
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing balance p.a.
Equipment	-	20% Straight line p.a.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The deferred tax balance has not been discounted.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st August 2003	2,468
Additions	1,887
At 31st July 2004	4,355
Depreciation	
At 1st August 2003	493
Charge for year	609
At 31st July 2004	1,102
Net Book Value	
At 31st July 2004	3,253
At 31st July 2003	1,975

3. Share Capital

Authorised share capital:

	2004 £	2003 £
100 Ordinary shares of £1 each	100	100

Allotted and called up:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2

The amounts of paid-up share capital for the following category of shares differed from the called-up share capital stated above due to unpaid calls and were as follows:

	2004 £	2003 £
Ordinary shares	2	2

Badge UK Limited

Accountants' Report to the Directors of Badge UK *Limited*

Year Ended 31st July 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st July 2004, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CONDIE & CO
Chartered Accountants

10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

12th May 2005