Registration number: SC239381

S L Summation Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Roderick Gunkel & Associates Ltd
Orchardlea
Callander
Perthshire
FK17 8BG

S L Summation Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of S L Summation Ltd for the Year Ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S L Summation Ltd for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook/accaglobal.com.

This report is made solely to the Board of Directors of S L Summation Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of S L Summation Ltd and state those matters that we have agreed to state to them, as a body . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S L Summation Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that S L Summation Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of S L Summation Ltd. You consider that S L Summation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of S L Summation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Roderick Gunkel & Associates Ltd
Orchardlea
Callander
Perthshire
FK17 8BG

24 July 2012

S L Summation Ltd
(Registration number: SC239381)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		250	400
Current assets			
Debtors		156	2,295
Cash at bank and in hand		21,556	14,979
		21,712	17,274
Creditors: Amounts falling due within one year		(15,029)	(12,555)
Net current assets		6,683	4,719
Net assets		6,933	5,119
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6,931	5,117
Shareholders' funds		6,933	5,119

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 24 July 2012

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Sheila Lyon
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 **Accounting policies**

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20-50% reducing balance p.a.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Tangible fixed assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 April 2011	1,654	1,654
Depreciation		
At 1 April 2011	1,254	1,254

Charge for the year	150	150
At 31 March 2012	1,404	1,404
Net book value		
At 31 March 2012	250	250
At 31 March 2011	400	400

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	1,654	1,654
At 31 March 2012	1,654	1,654
Depreciation		
At 1 April 2011	1,254	1,254
Charge for the year	150	150
At 31 March 2012	1,404	1,404
Net book value		
At 31 March 2012	250	250
At 31 March 2011	400	400

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.