REGISTERED NUMBER: SC239313

Jeanfield Farm Limited

Abbreviated Accounts

for the year to 30 November 2012



Jeanfield Farm Limited

Company Information
for the year ended 30 November 2012

DIRECTORS:	David J Campbell Elizabeth B Dun
SECRETARY:	David J Campbell
REGISTERED OFFICE:	Jeanfield Farm Carnwath Lanark Lanarkshire ML11 8LJ
REGISTERED NUMBER:	SC 239313
BANKERS:	Clydesdale Bank 30 St Vincent Place Glasgow Santander (UK) plc Business Banking 301 St Vincent Street Glasgow

Jeanfield Farm Limited

Abbreviated Balance Sheet
30 November 2012

	Notes	30.11.12		30.11.11	
				£	£
FIXED ASSETS:					
Tangible assets	2		99,657		112,379
CURRENT ASSETS:					
Debtors		28,361		30,877	
Work in Progress		5,234		6,999	
Cash at bank		15,009		5,744	
		48,604		43,620	
CREDITORS: Amounts falling due within one year		(12,993)		(11,953)	
NET CURRENT ASSETS:			35,611		31,667
TOTAL ASSETS LESS CURRENT LIABILITIES:			135,268		144,046
LONG TERM LIABILITIES:			(125,286)		(131,395)
			£9,982		£12,651
CAPITAL AND RESERVES:					
Called up share capital	3		200		200
Loan capital	4		110,000		100,000
Profit and loss account			(100,218)		(87,549)
SHAREHOLDERS' FUNDS:			£9,982		£12,651

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 30 November 2012.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

David J Campbell - Director
Approved by the Board on 27 August 2013

The notes form part of these accounts

1. **Accounting Policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write down each asset to its residual value over its estimated useful life.

Leasehold improvements	5% straight line
Laundry equipment	7.5% straight line
Office equipment	25% straight line
Farm equipment	12.5% straight line
Motor vehicles	10% - 20% straight line

2. **Tangible Fixed Assets**

	Total
	£
Cost:	
At 1 December 2011	195,099
Additions	461
At 30 November 2012	195,560
Depreciation:	
At 1 December 2011	82,720
Charge for year	13,183
At 30 November 2012	95,903
Net Book Value:	
At 30 November 2012	99,657
At 1 December 2011	112,379

The notes form part of these accounts

3. Share Capital

Authorised,share capital:			30.11.11 and
Number:	Class:	Nominal value:	30.11.12 £
50,000	Ordinary A	£1	50,000
50,000	Ordinary B	£1	50,000
50,000	Ordinary C	£1	50,000
150,000			150,000

Allotted, issued and fully paid			30.11.11 and
Number:	Class:	Nominal value:	30.11.12 £
100	Ordinary A	£1	100
50	Ordinary B	£1	50
50	Ordinary C	£1	50
200			200

4. Loan Capital

During the year, a director converted £10,000 of the loan due to them by the company into loan capital with a repayment period of greater than 5 years. This loan capital has been treated as part of the equity of the company.

The notes form part of these accounts