Registered Number SC239268

LITMUS PROPERTIES LIMITED

Abbreviated Accounts

30 June 2012

LITMUS PROPERTIES LIMITED **Registered Number SC239268**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,102		2,221
Total fixed assets			2,102		2,221
Current assets					
Debtors		1,200		1,200	
Cash at bank and in hand		12,323		17,703	
Total current assets		13,523		18,903	
Creditors: amounts falling due within one year		(2,233)		(4,103)	
Net current assets			11,290		14,800
Total assets less current liabilities			13,392		17,021
Total net Assets (liabilities)			13,392		17,021
Capital and reserves					
Called up share capital			100		100
Profit and loss account			13,292		16,921
Shareholders funds			13,392		17,021

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:
Nick Harris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2011	4,908
additions	582
disposals	
revaluations	
transfers	
At 30 June 2012	5,490
Depreciation	
At 30 June 2011	2,687
Charge for year	701
on disposals	
At 30 June 2012	3,388
Net Book Value	
At 30 June 2011	2,221
At 30 June 2012	2,102