Registered Number SC239239

The Hearing Aid Advice Centre Ltd.

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
Audiology House
13 Oakwood Park
Livingston
West Lothian
EH54 8AW

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
The Royal Bank of Scotland
Livingston Branch
4 Almondvale South
Livingston
EH54 6NB

The Hearing Aid Advice Centre Ltd. **Registered Number SC239239**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		354		709
Investment property	3		138,677		138,677
			139,031		139,386
Current assets					
Stocks		563		4,575	
Debtors		3,289		2,809	
Cash at bank and in hand		45,487		50,822	
Total current assets		49,339		58,206	
Creditors: amounts falling due within one year	4	(30,074)		(36,159)	
Net current assets (liabilities)			19,265		22,047
Total assets less current liabilities			158,296		161,433
Creditors: amounts falling due after more than one year	4		(61,392)		(67,927)
Provisions for liabilities			(71)		(13)
Total net assets (liabilities)			96,833		93,493
Capital and reserves					
Called up share capital	5		10		10
Profit and loss account			96,823		93,483
Shareholders funds			96,833		93,493

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 June 2012

And signed on their behalf by:
Mr C J Forrest, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and Revenue Recognition

Turnover represents the invoiced sales of hearing aids and property rental income. Revenue is recognised in line with performance, to the extent that a right to consideration arises.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 **Tangible fixed assets**

		Total
Cost		**£**
At 01 January 2011		3,792
At 31 December 2011		3,792
Depreciation		
At 01 January 2011		3,083
Charge for year		355
At 31 December 2011		3,438
Net Book Value		

At 31 December 2011	354
At 31 December 2010	709

3 **Investment Property**

Cost Or Valuation	**£**
At 01 January 2011	138,677
At 31 December 2011	138,677
Net Book Value	
At 31 December 2011	138,677
At 31 December 2010	138,677

4 **Creditors**

	2011	**2010**
	£	**£**
Instalment debts falling due after 5 years	30,933	39,272
Secured Debts	67,887	74,104

5 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10