Registered Number SC239231

D M Repairs Limited

Abbreviated Accounts

30 November 2012

Company Information

Registered Office:
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Reporting Accountants:
Add Accountancy Limited

6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

D M Repairs Limited **Registered Number SC239231**

Balance Sheet as at 30 November 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		75,996		45,635
			75,996		45,635
Current assets					
Stocks		5,637		5,370	
Debtors		34,360		23,266	
Cash at bank and in hand		57,812		67,334	
Total current assets		97,809		95,970	
Creditors: amounts falling due within one year		(86,374)		(64,093)	
Net current assets (liabilities)			11,435		31,877
Total assets less current liabilities			87,431		77,512
Total net assets (liabilities)			87,431		77,512
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			87,421		77,502
Shareholders funds			87,431		77,512

a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 February 2013

And signed on their behalf by:
D Milne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2011	90,060
Additions	46,086
At 30 November 2012	136,146
Depreciation	
At 01 December 2011	44,425

Charge for year		15,725
At 30 November 2012		60,150
Net Book Value		
At 30 November 2012		75,996
At 30 November 2011		45,635

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10