REGISTERED NUMBER: SC239229 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Headline (Inverurie) Limited

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for the Year Ended 31 January 2016

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Company Information
for the Year Ended 31 January 2016

DIRECTOR:	Mrs A Grosle
SECRETARY:	Add Accountancy Limited
REGISTERED OFFICE:	6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA
REGISTERED NUMBER:	SC239229 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		7,401		7,581
CURRENT ASSETS					
Stocks		8,245		8,193	
Debtors		1,315		1,734	
Cash at bank and in hand		25,906		22,916	
		35,466		32,843	
CREDITORS					
Amounts falling due within one year		42,645		40,371	
NET CURRENT LIABILITIES			(7,179)		(7,528)
TOTAL ASSETS LESS CURRENT LIABILITIES			222		53
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			221		52
SHAREHOLDERS' FUNDS			222		53

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 May 2016 and were signed by:

Mrs A Grosle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	39,944
Additions	2,288
At 31 January 2016	42,232
DEPRECIATION	
At 1 February 2015	32,363
Charge for year	2,468
At 31 January 2016	34,831
NET BOOK VALUE	
At 31 January 2016	7,401
At 31 January 2015	7,581

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1	Ordinary	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.