

Registered number  
SC239183

Fine Wine Company Limited

Abbreviated Accounts

31 January 2012



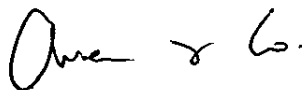
**Fine Wine Company Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**Fine Wine Company Limited**

You consider that the company is exempt from an audit for the year ended 31 January 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Owen & Co  
Chartered Accountants

41 Ashley Terrace  
EDINBURGH  
EH11 1RY

25 September 2012

**Fine Wine Company Limited****Registered number:****SC239183****Abbreviated Balance Sheet****as at 31 January 2012**

|                                                                | Notes | 2012<br>£        | 2011<br>£           |
|----------------------------------------------------------------|-------|------------------|---------------------|
| <b>Fixed assets</b>                                            |       |                  |                     |
| Tangible assets                                                | 2     | 9,947            | 9,071               |
| <b>Current assets</b>                                          |       |                  |                     |
| Stocks                                                         |       | 63,550           | 65,197              |
| Debtors                                                        |       | 12,086           | 3,937               |
| Cash at bank and in hand                                       |       | 7,105            | 500                 |
|                                                                |       | <u>82,741</u>    | <u>69,634</u>       |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(90,421)</u>  | <u>(68,062)</u>     |
| <b>Net current (liabilities)/assets</b>                        |       | <u>(7,680)</u>   | <u>1,572</u>        |
| <b>Total assets less current liabilities</b>                   |       | <u>2,267</u>     | <u>10,643</u>       |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(2,211)</u>   | <u>(6,770)</u>      |
| <b>Net assets</b>                                              |       | <u><u>56</u></u> | <u><u>3,873</u></u> |
| <b>Capital and reserves</b>                                    |       |                  |                     |
| Called up share capital                                        | 3     | 2                | 2                   |
| Profit and loss account                                        |       | 54               | 3,871               |
| <b>Shareholder's funds</b>                                     |       | <u><u>56</u></u> | <u><u>3,873</u></u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Rankine  
Director

Approved by the board on 25 September 2012

**Fine Wine Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 25% straight line |
|---------------------|-------------------|

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Fine Wine Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2012**

**2 Tangible fixed assets**

**£**

**Cost**

|                    |                |
|--------------------|----------------|
| At 1 February 2011 | 28,454         |
| Additions          | 5,676          |
| Disposals          | <u>(8,720)</u> |
| At 31 January 2012 | <u>25,410</u>  |

**Depreciation**

|                     |                |
|---------------------|----------------|
| At 1 February 2011  | 19,383         |
| Charge for the year | 4,800          |
| On disposals        | <u>(8,720)</u> |
| At 31 January 2012  | <u>15,463</u>  |

**Net book value**

|                    |              |
|--------------------|--------------|
| At 31 January 2012 | <u>9,947</u> |
| At 31 January 2011 | <u>9,071</u> |

**3 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid:

|                 |         |   |          |          |
|-----------------|---------|---|----------|----------|
| Ordinary shares | £1 each | 2 | <u>2</u> | <u>2</u> |
|-----------------|---------|---|----------|----------|