

Registered Number SC239084

DIAMOND INDUSTRIAL SUPPLY COMPANY LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	1,500,000	1,500,000
Tangible assets	3	29,246	4,334
		<u>1,529,246</u>	<u>1,504,334</u>
Current assets			
Stocks		47,620	48,904
Debtors		189,568	202,811
Cash at bank and in hand		36,871	39,582
		<u>274,059</u>	<u>291,297</u>
Creditors: amounts falling due within one year		<u>(274,802)</u>	<u>(255,513)</u>
Net current assets (liabilities)		<u>(743)</u>	<u>35,784</u>
Total assets less current liabilities		<u>1,528,503</u>	<u>1,540,118</u>
Creditors: amounts falling due after more than one year		<u>(504,388)</u>	<u>(665,735)</u>
Total net assets (liabilities)		<u>1,024,115</u>	<u>874,383</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,024,015	874,283
Shareholders' funds		<u>1,024,115</u>	<u>874,383</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 October 2016

And signed on their behalf by:

Colin A S MacMorran, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	1,500,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>1,500,000</u>
Amortisation	
At 1 February 2015	-
Charge for the year	-
On disposals	-
At 31 January 2016	<u>-</u>
Net book values	
At 31 January 2016	<u>1,500,000</u>
At 31 January 2015	<u>1,500,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	23,569
Additions	38,494
Disposals	(20,387)
Revaluations	-
Transfers	-
At 31 January 2016	<u>41,676</u>
Depreciation	
At 1 February 2015	19,235
Charge for the year	9,750
On disposals	(16,555)
At 31 January 2016	<u>12,430</u>
Net book values	
At 31 January 2016	<u>29,246</u>

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