Registration number: SC239039

Falconer Chiropody Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

James Fraser & Co
Chartered Accountants
Barry Business Centre
Barry
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Falconer Chiropody Limited
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Falconer Chiropody Limited
(Registration number: SC239039)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		10,495	365
Current assets			
Debtors		1,641	2,150
Cash at bank and in hand		8,830	7,617
		10,471	9,767
Creditors: Amounts falling due within one year		(11,729)	(6,924)
Net current (liabilities)/assets		(1,258)	2,843
Total assets less current liabilities		9,237	3,208
Creditors: Amounts falling due after more than one year		(1,667)	-
Net assets		7,570	3,208
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		7,569	3,207
Shareholders' funds		7,570	3,208

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 August 2016 and signed on its behalf by:

.....
Mrs Sheila Falconer
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

General amortisation accounting policy

Amortisation rates

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line basis
Office equipment	33.33% straight line basis
Plant and machinery	20% straight line basis

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	7,500	12,931	20,431
Additions	-	10,495	10,495
Disposals	-	(11,370)	(11,370)
At 31 March 2016	7,500	12,056	19,556
Depreciation			
At 1 April 2015	7,500	12,566	20,066
Charge for the year	-	365	365
Eliminated on disposals	-	(11,370)	(11,370)
At 31 March 2016	7,500	1,561	9,061
Net book value			
At 31 March 2016	-	10,495	10,495
At 31 March 2015	-	365	365

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.