

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

For the Year Ended

31 October 2015

FRIDAY



S504VV54

SCT

05/02/2016

#488

COMPANIES HOUSE

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October 2015

	Notes	2015 £	2014 £
Fixed Assets			
Tangible assets	2	19,166	24,393
Current Assets			
Cash at bank and in hand		22,197	-
Debtors		111,978	162,331
Stock		9,860	12,385
		<u>144,035</u>	<u>174,716</u>
Creditors: amounts falling due within one year		<u>43,650</u>	<u>90,672</u>
Net current assets		<u>100,385</u>	<u>84,044</u>
Creditors: amounts falling due after more than one year		<u>14,049</u>	<u>18,000</u>
Total net assets		<u>105,502</u>	<u>90,437</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		105,500	90,435
Total shareholders' funds		<u>105,502</u>	<u>90,437</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 3rd Feb 2016, and are signed on their behalf by:



A J Brown, Director

Company Registration Number: SC238821

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October 2015

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts receivable from customers for services provided.

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives at the following annual rates:

Motor vehicles	- 25% reducing balance
Fixtures, fittings and equipment	- 15% reducing balance

2. Tangible Fixed Assets

	£
Cost or valuation	
At 1 November 2014	91,016
Additions	-
Disposals	-

At 31 October 2015	91,016

Depreciation	
At 1 November 2014	66,624
Charge for year	5,226
Eliminated on disposal	-

At 31 October 2015	71,850

Net Book Value	
At 31 October 2015	19,166
	=====
Net Book Value	
At 31 October 2014	24,392
	=====

3. Called Up Share Capital	2015	2014
	£	£
Authorised:		
100 ordinary shares of £1 each	100	100
	=====	=====
Allotted and fully paid:		
Ordinary shares of £1 each	2	2
	=====	=====

4. Ultimate Controlling Party

A J Brown is the ultimate controlling party.

5. Transactions with a director

A J Brown a director, maintains a current account with the company. The balance due to the company at 31 October 2015 was £21,355.