

Company No: SC238821

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

For the Year Ended

31 October 2013

WEDNESDAY



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05/02/2014

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COMPANIES HOUSE

IDEAL FLOORING SOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET****As at 31 October 2013**

	Notes	2013 £	2012 £
Fixed Assets			
Tangible assets	2	30,870	34,131
Current Assets			
Cash at bank and in hand		-	-
Debtors		104,148	181,290
Stock		3,957	18,700
		<u>108,105</u>	<u>199,990</u>
Creditors: amounts falling due within one year		<u>78,572</u>	<u>87,055</u>
Net current assets		<u>29,533</u>	<u>112,935</u>
Creditors: amounts falling due after more than one year		<u>26,534</u>	<u>11,602</u>
Total net assets		<u>33,869</u>	<u>135,464</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		33,867	135,462
Total shareholders' funds		<u>33,869</u>	<u>135,464</u>

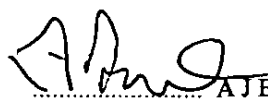
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on^{3rd Feb 2014} and are signed on their behalf by:

 A J Brown, Director

Company Registration Number: SC238821

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October 2013

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts receivable from customers for services provided.

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives at the following annual rates:

Motor vehicles	- 25% reducing balance
Fixtures, fittings and equipment	- 15% reducing balance

2. Tangible Fixed Assets

	£
Cost or valuation	
At 1 November 2012	85,409
Additions	5,449
Disposals	-
At 31 October 2013	90,858
Depreciation	
At 1 November 2012	51,278
Charge for year	8,710
Eliminated on disposal	-
At 31 October 2013	59,988
Net Book Value	
At 31 October 2013	30,870
Net Book Value	
At 31 October 2012	34,131

3. Called Up Share Capital	2013 £	2012 £
Authorised:		
100 ordinary shares of £1 each	100	100
Allotted and fully paid:		
Ordinary shares of £1 each	2	2

4. Ultimate Controlling Party

A J Brown is the ultimate controlling party.

5. Transactions with a director

A J Brown a director, maintains a current account with the company. The balance due to the company at 31 October 2013 was £5,794.