

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

For the Year Ended

31 October 2008



IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October 2008

	Notes	2008 £	2007 £
Fixed Assets			
Tangible assets	2	15,293	20,169
Current Assets			
Cash at bank and in hand		24,498	61,095
Debtors		57,281	44,302
Stock		21,872	23,219
		103,651	128,616
Creditors: amounts falling due within one year		69,839	77,676
Net current assets		33,812	50,940
Creditors: amounts falling due after more than one year		1,259	10,570
Total net assets		47,846	60,539
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		47,844	60,537
Total shareholders' funds		47,846	60,539

For the year ended 31 October 2008 the company was entitled to exemption from the requirement to have an audit under the provisions of Sections 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

Approved by the board on

14/1/09

and signed on its behalf by:



A J Brown

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October 2008

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the amounts receivable from customers for services provided.

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives at the following annual rates:

Motor vehicles	- 25% reducing balance
Fixtures, fittings and equipment	- 15% reducing balance

2. Tangible Fixed Assets

	£
Cost or valuation	
At 1 November 2007	42,416
Additions	495
Disposals	-

At 31 October 2008	42,911

Depreciation	
At 1 November 2007	22,247
Charge for year	5,371
Eliminated on disposal	-

At 31 October 2008	27,618

Net Book Value	
At 31 October 2008	15,293
	=====
Net Book Value	
At 31 October 2007	20,169
	=====

3. Called Up Share Capital	2008 £	2007 £
Authorised:		
100 ordinary shares of £1 each	100	100
	=====	=====
Allotted and fully paid:		
Ordinary shares of £1 each	2	2
	=====	=====

4. Ultimate Controlling Party

A J Brown is the ultimate controlling party.

5. Transactions with a director

A J Brown a director, maintains a current account with the company. The balance due to the company at 31 October 2008 was £610.