

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

For the Year Ended

31 October 2007

FRIDAY



S4W54VVR

SCT

28/12/2007

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COMPANIES HOUSE

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October 2007

	Notes	2007 £	2006 £
Fixed Assets			
Tangible assets	2	20,169	22,386
Current Assets			
Cash at bank and in hand		61,095	28,950
Debtors		44,302	51,000
Stock		23,219	20,350
		128,616	100,300
Creditors: amounts falling due within one year		77,676	51,059
Net current assets		50,940	49,241
Creditors amounts falling due after more than one year		10,570	14,309
Total net assets		<u>60,539</u>	<u>57,318</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		60,537	57,316
Total shareholders' funds		<u>60,539</u>	<u>57,318</u>

For the year ended 31 October 2007 the company was entitled to exemption from the requirement to have an audit under the provisions of Sections 249A(1) of the Companies Act 1985

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

- a ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985, and
- b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

Approved by the board on 20/12/07 and signed on its behalf by


A J Brown

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October 2007

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the amounts receivable from customers for services provided

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives at the following annual rates

Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance

2 Tangible Fixed Assets

	£
Cost or valuation	
At 1 November 2006	38,236
Additions	4,180
Disposals	
At 31 October 2007	42,416
Depreciation	
At 1 November 2006	15,850
Charge for year	6,397
Eliminated on disposal	
At 31 October 2007	22,247
Net Book Value	
At 31 October 2007	20,169
Net Book Value	
At 31 October 2006	22,386

3 Called Up Share Capital	2007	2006
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
Allotted and fully paid		
Ordinary shares of £1 each	2	2

4 Ultimate Controlling Party

A J Brown is the ultimate controlling party

5. Transactions with a director

A J Brown a director, maintains a current account with the company The balance due by the company at 31 October 2007 was £3,643