RS1

Company No: SC238821

IDEAL FLOORING SOLUTIONS LIMITED
(Formerly)

(DISCOUNT CARPETS AND FLOOR COVERINGS LIMITED)

ABBREVIATED ACCOUNTS

For the Year Ended

31 October 2006

THURSDAY
SLF6MM4A
SCT 11/01/2007 1546
COMPANIES HOUSE

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October 2006

	Notes	2006 £	2005 £
Fixed Assets			
Tangible assets	2	22,386	11,227
Current Assets			
Cash at bank and in hand		28,950	25,986
Debtors		51,000	30,747
Stock		20,350	37,147
		100,300	93,880
Creditors: amounts falling due within one year		51,059	41,254
Net current assets		49,241	52,626
Creditors amounts falling due after more than one year		14,309	
Total net assets		57,318	63,853
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		57,316	63,851
Total shareholders' funds		57,318	63,853

For the year ended 31 October 2006 the company was entitled to exemption from the requirement to have an audit under the provisions of Sections 249A(1) of the Companies Act 1985

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

a ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985, and

b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

Approved by the board on and signed on its behalf by

A J Brown

IDEAL FLOORING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October 2006

1. **Accounting Policies**

Accounting convention
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents the amounts receivable from customers for services provided

Depreciation of tangible fixed assets
Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives at the following annual rates

Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance

2. **Tangible Fixed Assets**

	£
Cost or valuation	
At 1 November 2005	19,867
Additions	18,369
Disposals	
At 31 October 2006	38,236
Depreciation	
At 1 November 2005	8,640
Charge for year	7,210
Eliminated on disposal	
At 31 October 2006	15,850
Net Book Value	
At 31 October 2006	22,386
Net Book Value	
At 31 October 2005	11,227

3. **Called Up Share Capital**

	2006 £	2005 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted and fully paid		
Ordinary shares of £1 each	2	2

4 **Ultimate Controlling Party**

A J Brown is the ultimate controlling party

5. **Transactions with a director**

A J Brown a director, maintains a current account with the company The balance due to the company at 31 October 2006 was £4,374 This has been repaid since the year end