

**DISCOUNT CARPETS AND FLOOR COVERINGS LIMITED**

**ABBREVIATED ACCOUNTS**

**For the Year Ended**

**31 October 2005**



SCT  
COMPANIES HOUSE

8LLGTBDV

0304  
20/12/05

# DISCOUNT CARPETS AND FLOOR COVERINGS LIMITED

## ABBREVIATED BALANCE SHEET

As at 31 October 2005

|                                                       | Notes | 2005<br>£ | 2004<br>£ |
|-------------------------------------------------------|-------|-----------|-----------|
| <b>Fixed Assets</b>                                   |       |           |           |
| Tangible assets                                       | 2     | 11,227    | 14,096    |
| <b>Current Assets</b>                                 |       |           |           |
| Cash at bank and in hand                              |       | 25,986    | 28,320    |
| Debtors                                               |       | 30,747    | 20,702    |
| Stock                                                 |       | 37,147    | 48,095    |
|                                                       |       | 93,880    | 97,117    |
| <b>Creditors: amounts falling due within one year</b> |       | 41,254    | 61,889    |
| <b>Net current assets</b>                             |       | 52,626    | 35,228    |
| <b>Total net assets</b>                               |       | 63,853    | 49,324    |
| <b>Capital and reserves</b>                           |       |           |           |
| Called up share capital                               | 3     | 2         | 2         |
| Profit and loss account                               |       | 63,851    | 49,322    |
| <b>Total shareholders' funds</b>                      |       | 63,853    | 49,324    |

For the year ended 31 October 2005 the company was entitled to exemption from the requirement to have an audit under the provisions of Sections 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2002) relating to small companies.

Approved by the board on

  
A J Brown

17/11 2005 and signed on its behalf by:

A Brown

# DISCOUNT CARPETS AND FLOOR COVERINGS LIMITED

## ABBREVIATED BALANCE SHEET

As at 31 October 2005

### 1. Accounting Policies

#### Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents the amounts receivable from customers for services provided.

#### Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives at the following annual rates:

|                                  |   |                      |
|----------------------------------|---|----------------------|
| Motor vehicles                   | - | 25% reducing balance |
| Fixtures, fittings and equipment | - | 15% reducing balance |

### 2. Tangible Fixed Assets

|                          |        |
|--------------------------|--------|
|                          | £      |
| <b>Cost or valuation</b> |        |
| At 1 November 2004       | 19,248 |
| Additions                | 619    |
| Disposals                | -      |
|                          | <hr/>  |
| At 31 October 2005       | 19,867 |
|                          | <hr/>  |
| <b>Depreciation</b>      |        |
| At 1 November 2004       | 5,152  |
| Charge for year          | 3,488  |
| Eliminated on disposal   | -      |
|                          | <hr/>  |
| At 31 October 2005       | 8,640  |
|                          | <hr/>  |
| <b>Net Book Value</b>    |        |
| At 31 October 2005       | 11,227 |
|                          | <hr/>  |
| <b>Net Book Value</b>    |        |
| At 31 October 2004       | 14,096 |
|                          | <hr/>  |

| 3. Called Up Share Capital     | 2005<br>£ | 2004<br>£ |
|--------------------------------|-----------|-----------|
| Authorised:                    |           |           |
| 100 ordinary shares of £1 each | <hr/> 100 | <hr/> 100 |
|                                |           |           |
| Allotted and fully paid:       |           |           |
| Ordinary shares of £1 each     | <hr/> 2   | <hr/> 2   |

### 4. Ultimate Controlling Party

A J Brown is the ultimate controlling party.