

DISCOUNT CARPETS AND FLOOR COVERINGS LIMITED

ABBREVIATED ACCOUNTS

For the Year Ended

31 October 2004



DISCOUNT CARPETS AND FLOOR COVERINGS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October 2004

	Notes	2004 £	2003 £
Fixed Assets			
Tangible assets	2	14,096	2,548
Current Assets			
Cash at bank and in hand		28,320	4,048
Debtors		20,702	28,728
Stock		48,095	28,681
		97,117	61,457
Creditors: amounts falling due within one year		61,889	43,840
Net current assets		35,228	17,617
Total net assets		49,324	20,165
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		49,322	20,163
Total shareholders' funds		49,324	20,165

For the year ended 31 October 2004 the company was entitled to exemption from the requirement to have an audit under the provisions of Sections 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2002) relating to small companies.

Approved by the board on

9/12/2004

2004 and signed on its behalf by:

Alexander Brown


A. J. Brown

DISCOUNT CARPETS AND FLOOR COVERINGS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 October 2004

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amounts receivable from customers for services provided.

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives at the following annual rates:

Motor vehicles	- 25% reducing balance
Fixtures, fittings and equipment	- 15% reducing balance

2. Tangible Fixed Assets

	£
Cost or valuation	
At 1 November 2003	3,204
Additions	16,044
Disposals	-

At 31 October 2004	19,248

Depreciation	
At 1 November 2003	656
Charge for year	4,496
Eliminated on disposal	-

At 31 October 2004	5,152

Net Book Value	
At 31 October 2004	14,096
	=====
Net Book Value	
At 31 October 2004	2,548
	=====

3. Called Up Share Capital

	2004 £	2003 £
Authorised:		
100 ordinary shares of £1 each	100	100
	=====	=====
Allotted and fully paid:		
Ordinary shares of £1 each	2	2
	=====	=====

4. Transactions with Director

A J Brown the director maintains current account with the company. At the year end, the amount due by the company, was £2,915