

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2013

FOR

PROXIS COMPUTERS LTD

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FOR THE YEAR ENDED 31ST OCTOBER 2013**

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PROXIS COMPUTERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2013

DIRECTOR: R Paterson

REGISTERED OFFICE: 55 Clerkhill Road
Peterhead
AB42 2XF

REGISTERED NUMBER: SC238721 (Scotland)

ACCOUNTANTS: Goldwells Ltd
37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		3,433		843
CURRENT ASSETS					
Stocks		20,575		21,800	
Cash at bank		<u>10,532</u>		<u>19,705</u>	
		31,107		41,505	
CREDITORS					
Amounts falling due within one year		<u>31,841</u>		<u>27,807</u>	
NET CURRENT (LIABILITIES)/ASSETS			(734)		13,698
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,699</u>		<u>14,541</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>2,697</u>		<u>14,539</u>
SHAREHOLDERS' FUNDS			<u>2,699</u>		<u>14,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st March 2014 and were signed by:

R Paterson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2012	4,749
Additions	4,533
Disposals	(4,495)
At 31st October 2013	<u>4,787</u>
DEPRECIATION	
At 1st November 2012	3,906
Charge for year	1,144
Eliminated on disposal	(3,696)
At 31st October 2013	<u>1,354</u>
NET BOOK VALUE	
At 31st October 2013	<u>3,433</u>
At 31st October 2012	<u>843</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.