

Registered Number SC238721

Proxis Computers Ltd

Abbreviated Accounts

31 October 2009

Proxis Computers Ltd

Registered Number SC238721

Company Information

Registered Office:

55 Clerkhill Road
Peterhead
AB42 2XF

Reporting Accountants:

Goldwells Ltd

37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

Proxis Computers Ltd

Registered Number SC238721

Balance Sheet as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	2,002	2,670
		<u>2,002</u>	<u>2,670</u>
Current assets			
Stocks		27,878	29,688
Debtors		1,500	0
Cash at bank and in hand		18,820	27,611
Total current assets		<u>48,198</u>	<u>57,299</u>
Creditors: amounts falling due within one year		(17,782)	(13,992)
Net current assets (liabilities)		30,416	43,307
Total assets less current liabilities		<u>32,418</u>	<u>45,977</u>
Total net assets (liabilities)		<u>32,418</u>	<u>45,977</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		32,416	45,975
Shareholders funds		<u>32,418</u>	<u>45,977</u>

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- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 June 2010

And signed on their behalf by:

R Paterson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 November 2008	-	4,749
At 31 October 2009	-	<u>4,749</u>
Depreciation		
At 01 November 2008		2,079
Charge for year	-	668
At 31 October 2009	-	<u>2,747</u>
Net Book Value		
At 31 October 2009		2,002
At 31 October 2008	-	<u>2,670</u>

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2