

REGISTERED NUMBER: 238721 (Scotland)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2005

FOR

PROXIS COMPUTERS LTD



SCT STJQDQD 0886
COMPANIES HOUSE 01/07/06

PROXIS COMPUTERS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PROXIS COMPUTERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2005

DIRECTOR: R Paterson

SECRETARY: S Riddell

REGISTERED OFFICE: 6 Lilac Grove
Peterhead
AB42 2YE

REGISTERED NUMBER: 238721 (Scotland)

ACCOUNTANTS: Goldwells Ltd
Chartered Certified Accountants
37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

PROXIS COMPUTERS LTD

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	1,096	1,462
CURRENT ASSETS			
Stocks		32,000	13,000
Debtors		-	1,194
Cash at bank and in hand		10,914	18,173
		<u>42,914</u>	<u>32,367</u>
CREDITORS			
Amounts falling due within one year		<u>17,437</u>	<u>20,308</u>
NET CURRENT ASSETS		<u>25,477</u>	<u>12,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,573</u>	<u>13,521</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>26,571</u>	<u>13,519</u>
SHAREHOLDERS' FUNDS		<u>26,573</u>	<u>13,521</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2005.

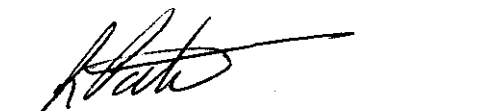
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R Paterson - Director

Approved by the Board on JUNE 2006

The notes form part of these abbreviated accounts

PROXIS COMPUTERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2004 and 31st October 2005	1,950
DEPRECIATION	
At 1st November 2004	488
Charge for year	366
At 31st October 2005	854
NET BOOK VALUE	
At 31st October 2005	1,096
At 31st October 2004	1,462

PROXIS COMPUTERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2005**

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2005 £	2004 £
100,000	ordinary	£1	100,000	100,000
1,000	"A" Redeemable	£1	1,000	1,000
			<u>101,000</u>	<u>101,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2005 £	2004 £
2	ordinary	£1	<u>2</u>	<u>2</u>