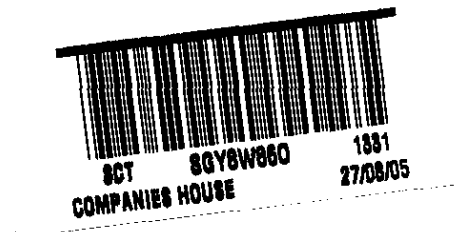


UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2004

FOR

PROXIS COMPUTERS LTD



PROXIS COMPUTERS LTD

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FOR THE YEAR ENDED 31ST OCTOBER 2004**

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PROXIS COMPUTERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2004

DIRECTOR: R Paterson

SECRETARY: S Riddell

REGISTERED OFFICE: 6 Lilac Grove
Peterhead
AB42 2YE

REGISTERED NUMBER: 238721 (Scotland)

ACCOUNTANTS: Goldwells Ltd
Chartered Certified Accountants
37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

PROXIS COMPUTERS LTD
ABBREVIATED BALANCE SHEET
31ST OCTOBER 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,462		-
CURRENT ASSETS:					
Stocks		13,000		9,844	
Debtors		1,194		4,175	
Cash at bank and in hand		18,173		5,541	
		<u>32,367</u>		<u>19,560</u>	
CREDITORS: Amounts falling due within one year		<u>20,308</u>		<u>11,234</u>	
NET CURRENT ASSETS:			<u>12,059</u>		<u>8,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£13,521</u>		<u>£8,326</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>13,519</u>		<u>8,324</u>
SHAREHOLDERS' FUNDS:			<u>£13,521</u>		<u>£8,326</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R Paterson - Director

Approved by the Board on August, 2005

The notes form part of these abbreviated accounts

PROXIS COMPUTERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	1,950
	<u>1,950</u>
At 31st October 2004	<u>1,950</u>
DEPRECIATION:	
Charge for year	488
	<u>488</u>
At 31st October 2004	<u>488</u>
NET BOOK VALUE:	
At 31st October 2004	<u><u>1,462</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004 £	2003 £
Number:	Class:			
100,000	ordinary	£1	100,000	100,000
1,000	"A" Redeemable	£1	1,000	1,000
			<u>101,000</u>	<u>101,000</u>
Allotted, issued and fully paid:		Nominal value:	2004 £	2003 £
Number:	Class:			
2	ordinary	£1	<u>2</u>	<u>2</u>