

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 28TH OCTOBER 2002 TO 31ST OCTOBER 2003
FOR
PROXIS COMPUTERS LTD



PROXIS COMPUTERS LTD

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FOR THE PERIOD 28TH OCTOBER 2002 TO 31ST OCTOBER 2003**

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PROXIS COMPUTERS LTD

**COMPANY INFORMATION
FOR THE PERIOD 28TH OCTOBER 2002 TO 31ST OCTOBER 2003**

DIRECTOR: R Paterson

SECRETARY: S Riddell

REGISTERED OFFICE: 6 Lilac Grove
Peterhead
AB42 2YE

REGISTERED NUMBER: 238721 (Scotland)

ACCOUNTANTS: Goldwells Ltd
Chartered Certified Accountants
37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

PROXIS COMPUTERS LTD
ABBREVIATED BALANCE SHEET
31ST OCTOBER 2003

	Notes	£
CURRENT ASSETS:		
Stocks		9,844
Debtors		4,175
Cash at bank		5,541
		<u>19,560</u>
CREDITORS: Amounts falling due within one year		<u>11,234</u>
NET CURRENT ASSETS:		<u>8,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£8,326</u></u>
CAPITAL AND RESERVES:		
Called up share capital	2	2
Profit and loss account		<u>8,324</u>
SHAREHOLDERS' FUNDS:		<u><u>£8,326</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st October 2003.

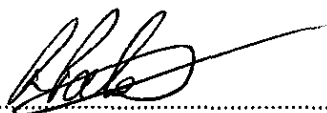
The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Paterson - Director

Approved by the Board on August, 2004

The notes form part of these abbreviated accounts

PROXIS COMPUTERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 28TH OCTOBER 2002 TO 31ST OCTOBER 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
100,000	ordinary	£1	100,000
1,000	"A" Redeemable	£1	1,000
			101,000

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
2	ordinary	£1	2