

Registered number: SC238621

Tayside Aerial Services Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2015

Prepared By:
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Chartered Certified Accountants
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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2015

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The company's registered number is SC238621	

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BALANCE SHEET AT 30/11/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	3	40,292	65,866
CURRENT ASSETS			
Stock		3,637	3,250
Debtors (amounts falling due within one year)	4	25,966	16,982
Cash at bank and in hand		<u>10,625</u>	<u>12,984</u>
		40,228	33,216
CREDITORS: Amounts falling due within one year		<u>33,066</u>	<u>31,425</u>
NET CURRENT ASSETS		<u>7,162</u>	<u>1,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,454	67,657
CREDITORS: Amounts falling due after more than one year	5	43,555	55,253
PROVISIONS FOR LIABILITIES		<u>7,838</u>	<u>11,478</u>
NET (LIABILITIES) / ASSETS		<u>(3,939)</u>	<u>926</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		<u>(3,940)</u>	<u>925</u>
SHAREHOLDERS' FUNDS		<u>(3,939)</u>	<u>926</u>

For the year ending 30/11/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25/08/2016 and signed on their behalf by

David Leonard McGregor
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 10%
Plant and Machinery	reducing balance 25% and 33%%
Motor Cars	reducing balance 25%

1c. Intangible Assets

Web design is amortised equally over three years.

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

Pension payments in respect of post post retirement benefits are charged to the profit and loss accounts in the period to which they relate.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of a business acquired in 2002 is being amortised evenly over its expected useful life of three years. Goodwill is reviewed every three years for impairment, if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Development Costs £	Purchased Goodwill £	Total £
Cost			
At 01/12/2014	1,900	33,600	35,500
At 30/11/2015	1,900	33,600	35,500
Depreciation			
At 01/12/2014	1,900	33,600	35,500
At 30/11/2015	1,900	33,600	35,500
Net Book Amounts			
At 30/11/2015	-	-	-

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Equipment £	Motor Cars £	Total £
Cost					
At 01/12/2014	6,931	9,287	1,221	76,193	93,632
Additions	-	650	-	-	650
At 30/11/2015	6,931	9,937	1,221	76,193	94,282
Depreciation					
At 01/12/2014	5,685	8,046	1,221	20,044	34,996
For the year	146	286	-	18,562	18,994
At 30/11/2015	5,831	8,332	1,221	38,606	53,990
Net Book Amounts					
At 30/11/2015	1,100	1,605	-	37,587	40,292
At 30/11/2014	1,246	1,241	-	56,149	58,636

Fixed Assets included in the above, which are held under a Finance Lease have an NBV of £37,586

4. DEBTORS	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	12,938	12,799
Other Tax	-	1,009
Other debtors	13,028	3,174
	<u>25,966</u>	<u>16,982</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	<u>43,555</u>	<u>55,253</u>
	<u>43,555</u>	<u>55,253</u>

Included in other creditors are:

Obligations under hire purchase	43,555	55,253
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Creditors falling due after 1 Yr comprises finance agreement repayable by instalments

6. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

7. CONTROLLING PARTY

The Company is wholly owned by the controlling Director, Mr. David McGregor.

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