

Registered number: SC238621

Tayside Aerial Services Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2014

Prepared By:
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Tayside Aerial Services Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2014

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

~~The company's registered number is SC238621~~

Tayside Aerial Services Ltd

Registered Number: SC238621

BALANCE SHEET AT 30/11/2014

	2014	2013
Notes	£	£

FIXED ASSETS			
Tangible assets	3	65,866	28,999
CURRENT ASSETS			
Stock		3,250	2,946
Debtors (amounts falling due within one year)	4	16,982	20,368
Cash at bank and in hand		<u>12,984</u>	<u>1,117</u>
		33,216	24,431
CREDITORS: Amounts falling due within one year		<u>31,425</u>	<u>23,992</u>
NET CURRENT ASSETS		<u>1,791</u>	<u>439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,657	29,438
CREDITORS: Amounts falling due after more than one year	5	55,253	23,701
PROVISIONS FOR LIABILITIES		<u>11,478</u>	<u>5,671</u>
NET ASSETS		<u>926</u>	<u>66</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account		<u>925</u>	<u>65</u>
SHAREHOLDERS' FUNDS		<u>926</u>	<u>66</u>
Tayside Aerial Services Ltd			

Registered Number: SC238621

For the year ending 30/11/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28/08/2015 and signed on their behalf by

David Leonard McGregor

Director

Tayside Aerial Services Ltd

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30/11/2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 10%
Plant and Machinery	reducing balance 25% and 33%%
Motor Cars	reducing balance 25%

1c. Intangible Assets

Web design is amortised equally over three years.

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

Pension payments in respect of post post retirement benefits are charged to the profit and loss accounts in the period to which they relate.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tayside Aerial Services Ltd

1h. Goodwill

Goodwill arising in connection with the acquisition of a business acquired in 2002 is being amortised evenly over its expected usefull life of three years. Goodwill is reviewed every three years for impairment, if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Development Costs £	Purchased Goodwill £	Total £
Cost			
At 01/12/2013	1,900	33,600	35,500

At 30/11/2014	<u>1,900</u>	<u>33,600</u>	<u>35,500</u>
Depreciation			
At 01/12/2013	<u>1,900</u>	<u>33,600</u>	<u>35,500</u>
At 30/11/2014	<u>1,900</u>	<u>33,600</u>	<u>35,500</u>
Net Book Amounts			
At 30/11/2014	<u>-</u>	<u>-</u>	<u>-</u>

Tayside Aerial Services Ltd

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Equipment	Motor Cars	Total
	£	£	£	£	£
Cost					
At 01/12/2013	5,753	9,287	1,221	36,352	52,613
Additions	1,178	-	-	51,639	52,817
Disposals	-	-	-	(11,799)	(11,799)
At 30/11/2014	<u>6,931</u>	<u>9,287</u>	<u>1,221</u>	<u>76,192</u>	<u>93,631</u>
Depreciation					
At 01/12/2013	5,109	7,851	1,222	9,434	23,616
Disposals	-	-	-	(9,516)	(9,516)
For the year	<u>577</u>	<u>195</u>	<u>-</u>	<u>12,893</u>	<u>13,665</u>
At 30/11/2014	<u>5,686</u>	<u>8,046</u>	<u>1,222</u>	<u>12,811</u>	<u>27,765</u>
Net Book Amounts					
At 30/11/2014	<u>1,245</u>	<u>1,241</u>	<u>(1)</u>	<u>63,381</u>	<u>65,866</u>
At 30/11/2013	<u>644</u>	<u>1,436</u>	<u>(1)</u>	<u>26,918</u>	<u>28,997</u>

Fixed Assets included in the above, which are held under a Finance Lease have a NBV of £56,099

4. DEBTORS	2014	2013
	£	£
Amounts falling due within one year:		
Trade debtors	12,799	7,862
Other Tax	1,009	972
Other debtors	<u>3,174</u>	<u>11,534</u>
	<u>16,982</u>	<u>20,368</u>

Tayside Aerial Services Ltd

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014	2013
	£	£
Other creditors	<u>55,253</u>	<u>23,701</u>
	<u>55,253</u>	<u>23,701</u>
Included in other creditors are:		
Obligations under hire purchase	55,253	23,701
Creditors falling due after 1 Yr comprises finance agreement repayable by instalments		

6. SECURED CREDITORS

	2014	2013
	£	£
Amount of bank loans and overdrafts which are secured	<u>-</u>	<u>4,500</u>
The bank overdraft is secured by way of personal guarantee limited to £4,500 provided by the sole Director Mr David McGregor.		

7. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

8. CONTROLLING PARTY

The Company is wholly owned by the controlling Director, Mr. David McGregor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.