

Registered number: SC238621

Tayside Aerial Services Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2013

Prepared By:
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Tayside Aerial Services Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2013

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~~The company's registered number is SC238621~~

Tayside Aerial Services Ltd

Registered Number: SC238621

BALANCE SHEET AT 30/11/2013

	2013	2012
Notes	£	£

FIXED ASSETS			
Intangible assets	2	-	401
Tangible assets	3	28,999	27,277
		<u>28,999</u>	<u>27,678</u>
CURRENT ASSETS			
Stock		2,946	2,266
Debtors (amounts falling due within one year)	4	20,368	27,444
Cash at bank and in hand		<u>1,117</u>	<u>479</u>
		24,431	30,189
CREDITORS: Amounts falling due within one year		<u>23,992</u>	<u>36,617</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>439</u>	<u>(6,428)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,438	21,250
CREDITORS: Amounts falling due after more than one year	5	23,701	13,639
PROVISIONS FOR LIABILITIES		<u>5,671</u>	<u>7,146</u>
NET ASSETS		<u>66</u>	<u>465</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account		<u>65</u>	<u>464</u>
SHAREHOLDERS' FUNDS		<u>66</u>	<u>465</u>
Tayside Aerial Services Ltd			

Registered Number: SC238621

For the year ending 30/11/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25/08/2014 and signed on their behalf by

David Leonard McGregor

Director

Tayside Aerial Services Ltd

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 10%
Plant and Machinery	reducing balance 25% and 33%%
Motor Cars	reducing balance 25%

1c. Intangible Assets

Web design is amortised equally over three years.

1d. Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

Pension payments in respect of post post retirement benefits are charged to the profit and loss accounts in the period to which they relate.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of a business acquired in 2002 is being amortised evenly over its expected usefull life of three years. Goodwill is reviewed every three years for impairment, if events or changes in circumstances indicate that the carrying value may not be recoverable.

Tayside Aerial Services Ltd

2. INTANGIBLE FIXED ASSETS

Development Costs	Purchased Goodwill	Total
£	£	£

Cost			
At 01/12/2012	<u>1,900</u>	<u>33,600</u>	<u>35,500</u>
At 30/11/2013	<u>1,900</u>	<u>33,600</u>	<u>35,500</u>
Depreciation			
At 01/12/2012	1,499	33,600	35,099
For the year	<u>401</u>	<u>-</u>	<u>401</u>
At 30/11/2013	<u>1,900</u>	<u>33,600</u>	<u>35,500</u>
Net Book Amounts			
At 30/11/2013	<u>-</u>	<u>-</u>	<u>-</u>
At 30/11/2012	<u>401</u>	<u>-</u>	<u>401</u>

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Equipment	Motor Cars	Total
	£	£	£	£	£
Cost					
At 01/12/2012	5,753	9,287	1,221	35,167	51,428
Additions	-	-	-	33,295	33,295
Disposals	-	-	-	(32,110)	(32,110)
At 30/11/2013	<u>5,753</u>	<u>9,287</u>	<u>1,221</u>	<u>36,352</u>	<u>52,613</u>
Depreciation					
At 01/12/2012	4,533	7,480	1,222	10,916	24,151
Disposals	-	-	-	(7,984)	(7,984)
For the year	<u>575</u>	<u>371</u>	<u>-</u>	<u>6,501</u>	<u>7,447</u>
At 30/11/2013	<u>5,108</u>	<u>7,851</u>	<u>1,222</u>	<u>9,433</u>	<u>23,614</u>
Net Book Amounts					
At 30/11/2013	<u>645</u>	<u>1,436</u>	<u>(1)</u>	<u>26,919</u>	<u>28,999</u>
At 30/11/2012	<u>1,220</u>	<u>1,807</u>	<u>(1)</u>	<u>24,251</u>	<u>27,277</u>

Fixed Assets included in the above, which are held under a Finance Lease have a NBV of £26,853

Tayside Aerial Services Ltd

4. DEBTORS	2013	2012
	£	£
Amounts falling due within one year:		
Trade debtors	7,862	12,724
Other Tax	972	826
Other debtors	<u>11,534</u>	<u>13,894</u>
	<u>20,368</u>	<u>27,444</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR

	2013	2012
	£	£
Other creditors	<u>23,701</u>	<u>13,639</u>
	<u>23,701</u>	<u>13,639</u>

Creditors falling due after 1 Yr comprises finance agreement repayable by instalments

6. SECURED CREDITORS

	2013	2012
	£	£
Amount of bank loans and overdrafts which are secured	<u>4,500</u>	<u>4,500</u>

The bank overdraft is secured by way of personal guarantee limited to £4,500 provided by the sole Director Mr David McGregor.

7. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Tayside Aerial Services Ltd

8. CONTROLLING PARTY

The Compnay is wholly owned by the contolling Director, Mr. David McGregor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.