

Registered Number SC238621

Tayside Aerial Services Ltd

Abbreviated Accounts

30 November 2012

Tayside Aerial Services Ltd

Registered Number SC238621

Balance Sheet as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	401	8
Tangible	3	27,276	15,394
		<u>27,677</u>	<u>15,402</u>
Current assets			
Stocks		2,266	3,439
Debtors	4	27,444	15,237
Cash at bank and in hand		479	455
Total current assets		<u>30,189</u>	<u>19,131</u>
Creditors: amounts falling due within one year	5	(36,616)	(30,758)
Net current assets (liabilities)		(6,427)	(11,627)
Total assets less current liabilities		<u>21,250</u>	<u>3,775</u>
Creditors: amounts falling due after more than one year	6	(13,639)	
Provisions for liabilities		(7,146)	(3,526)
Total net assets (liabilities)		<u>465</u>	<u>249</u>

Capital and reserves

Called up share capital	7	1	1
Profit and loss account		464	248

Shareholders funds

<u>465</u>	<u>249</u>
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- a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 July 2013

And signed on their behalf by:

David Leonard McGregor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	10% straight line
Plant And Machinery	0% reducing balance
Equipment	33% straight line
Motor Cars	25% reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 December 2011	34,900
Additions	600
At 30 November 2012	<u>35,500</u>

Amortisation

At 01 December 2011	34,892
Charge for year	207
At 30 November 2012	<u>35,099</u>

Net Book Value

At 30 November 2012	401
At 30 November 2011	<u>8</u>

3 Tangible fixed assets

	Land & Buildings	Plant & Machinery	Equipment	Motor Cars	Total
Cost	£	£	£	£	£
At 01 December 2011	5,753	9,287	1,221	34,551	50,812
Additions	0	0	0	32,110	32,110
Disposals	0	0	0	(31,494)	(31,494)
At 30 November 2012	<u>5,753</u>	<u>9,287</u>	<u>1,221</u>	<u>35,167</u>	<u>51,428</u>
Depreciation					
At 01 December 2011	3,956	6,821	1,222	23,419	35,418
Charge for year	577	659	0	8,201	9,437
On disposals	0	0	0	(20,703)	(20,703)
At 30 November 2012	<u>4,533</u>	<u>7,480</u>	<u>1,222</u>	<u>10,917</u>	<u>24,152</u>
Net Book Value					
At 30 November 2012	1,220	1,807	(1)	24,250	27,276
At 30 November 2011	<u>1,797</u>	<u>2,466</u>	<u>(1)</u>	<u>11,132</u>	<u>15,394</u>

4 Debtors

	2012 £	2011 £
Trade debtors	12,724	9,941
Prepayments and accrued income	826	
Other debtors	13,894	5,296
	<u>27,444</u>	<u>15,237</u>

5 Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts	5,630	2,018
Trade creditors	10,447	9,045
Taxation and Social Security	8,852	14,614
Other creditors	11,687	5,081
	<u>36,616</u>	<u>30,758</u>

6 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	13,639	
	13,639	

7 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 **Controlling Party**

The Company is wholly owned by the controlling Director, Mr. David McGregor.