

Registered Number SC238621

Tayside Aerial Services Ltd

Abbreviated Accounts

30 November 2011

Tayside Aerial Services Ltd

Registered Number SC238621

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	8	437
Tangible	3	15,394	26,907
		<u>15,402</u>	<u>27,344</u>
Current assets			
Stocks		3,439	5,500
Debtors	4	15,237	25,211
Cash at bank and in hand		455	466
Total current assets		<u>19,131</u>	<u>31,177</u>
Creditors: amounts falling due within one year	5	(30,758)	(39,802)
Net current assets (liabilities)		(11,627)	(8,625)
Total assets less current liabilities		<u>3,775</u>	<u>18,719</u>
Creditors: amounts falling due after more than one year	6		(3,314)
Provisions for liabilities		(3,526)	(4,206)
Total net assets (liabilities)		<u>249</u>	<u>11,199</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		248	11,198
Shareholders funds		<u>249</u>	<u>11,199</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 August 2012

And signed on their behalf by:

David Leonard McGregor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	10% straight line
Plant And Machinery	0% reducing balance
Equipment	33% straight line
Motor Cars	25% reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 December 2010	<u>34,900</u>
At 30 November 2011	<u>34,900</u>

Amortisation

At 01 December 2010	34,463
Charge for year	<u>429</u>
At 30 November 2011	<u>34,892</u>

Net Book Value

At 30 November 2011	8
At 30 November 2010	<u>437</u>

3 Tangible fixed assets

	Land & Buildings	Plant & Machinery	Equipment	Motor Cars	Total
Cost	£	£	£	£	£
At 01 December 2010	5,753	9,057	1,221	46,406	62,437
Additions	0	230	0	0	230

Disposals	<u>0</u>	<u>0</u>	<u>0</u>	(11,855)	(11,855)
At 30 November 2011	<u>5,753</u>	<u>9,287</u>	<u>1,221</u>	<u>34,551</u>	<u>50,812</u>
Depreciation					
At 01 December 2010	3,381	5,557	1,187	25,405	35,530
Charge for year	575	1,263	36	4,036	5,910
On disposals	<u>0</u>	<u>0</u>	<u>0</u>	(6,022)	(6,022)
At 30 November 2011	<u>3,956</u>	<u>6,820</u>	<u>1,223</u>	<u>23,419</u>	<u>35,418</u>
Net Book Value					
At 30 November 2011	1,797	2,467	(2)	11,132	15,394
At 30 November 2010	<u>2,372</u>	<u>3,500</u>	<u>34</u>	<u>21,001</u>	<u>26,907</u>
4 Debtors					
			2011	2010	
			£	£	
Trade debtors			9,941	16,525	
Other debtors			<u>5,296</u>	<u>8,686</u>	
			15,237	25,211	
5 Creditors: amounts falling due within one year					
			2011	2010	
			£	£	
Bank loans and overdrafts			2,018	2,529	
Trade creditors			9,045	2,333	
Taxation and Social Security			14,614	26,208	
Other creditors			<u>5,081</u>	<u>8,732</u>	
			30,758	39,802	
6 Creditors: amounts falling due after more than one year					
			£	£	
Bank loans and overdrafts		-		<u>3,314</u>	
				3,314	
7 Share capital					
			2011	2010	
			£	£	
Authorised share capital:					

100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid:

1 Ordinary shares of £1 each	1	1
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8 Controlling Party

The Company is wholly owned by the controlling Director, Mr. David McGregor.