

Registered Number SC238621

Tayside Aerial Services Ltd

Abbreviated Accounts

30 November 2008

Tayside Aerial Services Ltd

Registered Number SC238621

Company Information

Registered Office:

Kismul Cottage
Drumsturdy Rd
Kingennie
Dundee
Tayside
DD5 3NZ

Reporting Accountants:

Currie Liddle & Company
Chartered Certified Accountants
1 Kirktonhill Rd
Kirriemuir
Tayside
DD8 4HU

Bankers:

The Royal Bank of Scotland
Dundee Chief Office
PO Box 70
3 High Street
Dundee
Tayside
DD1 9LY

Tayside Aerial Services Ltd

Registered Number SC238621

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	3		74,615		68,047
			<u>74,615</u>		<u>68,047</u>
Current assets					
Stocks		6,502		6,270	
Debtors		15,048		18,484	
Cash at bank and in hand		14,415		9,607	
Total current assets		<u>35,965</u>		<u>34,361</u>	
Creditors: amounts falling due within one year		(42,668)		(33,541)	
Net current assets (liabilities)			(6,703)		820
Total assets less current liabilities			<u>67,912</u>		<u>68,867</u>
Creditors: amounts falling due after more than one year			(36,464)		(31,290)
Provisions for liabilities			(2,948)		(2,612)
Total net assets (liabilities)			<u>28,500</u>		<u>34,965</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			28,499		34,964
Shareholders funds			<u>28,500</u>		<u>34,965</u>

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- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 17 September 2009

And signed on their behalf by:

D L McGregor, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November
2008

1 Accounting policies**Basis of preparing the financial statements**

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain freehold land and buildings. These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales from ordinary activities, and stated before trade discount and net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of three years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating lease agreements are charged to the profit and loss account on a straight line basis over the period of the lease. Assets purchased under hire purchase / finance lease agreements are capitalised and the related principal finance provided as a creditor. Interest is written of on a straight line / sum of digits basis over the term of the agreement.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. Payments in respect of other post-retirement benefits are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	0% at variable rates on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets**Cost Or Valuation**

At 30 November 2007
At 30 November 2008

£
33,600
33,600

At 30 November 2006	<u>33,600</u>
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Depreciation

At 30 November 2007	<u>33,600</u>
At 30 November 2008	<u>33,600</u>

3 Tangible fixed assets

	Total £
Cost	
At 30 November 2007	89,444
additions	62,174
disposals	(57,647)
At 30 November 2008	<u>93,971</u>
Depreciation	
At 30 November 2007	21,397
Charge for year	20,944
on disposals	(22,985)
At 30 November 2008	<u>19,356</u>
Net Book Value	
At 30 November 2007	68,047
At 30 November 2008	<u>74,615</u>

4 Share capital

	2008 £	2007 £
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Related party disclosures

The company is wholly owned by the controlling Director Mr. David L. McGregor.