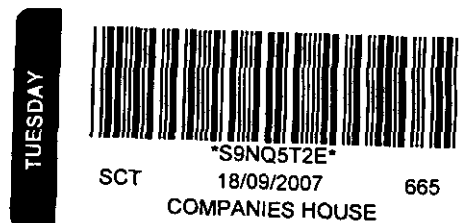


Abbreviated Unaudited Accounts for the Year Ended 30 November 2006

for

Tayside Aerial Services Ltd



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for the Year Ended 30 November 2006

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Tayside Aerial Services Ltd

Company Information
for the Year Ended 30 November 2006

DIRECTOR: D L McGregor

SECRETARY: Mrs E Young

REGISTERED OFFICE: Kismul Cottage
Drumsturdy Rd
Kingennie
Dundee
Tayside
DD5 3NZ

REGISTERED NUMBER: SC238621 (Scotland)

ACCOUNTANT. Currie Liddle & Company
Chartered Certified Accountants
1 Kirktonhill Rd
Kirkriemur
Tayside
DD8 4HU

BANKERS: The Royal Bank of Scotland
Dundee Chief Office
PO Box 70
3 High Street
Dundee
Tayside
DD1 9LY

Abbreviated Balance Sheet
30 November 2006

		30 11 06	30 11 05 as restated
	Notes	£	£
FIXED ASSETS			
Intangible assets	2		
Tangible assets	3	63,635	32,161
		<u>63,635</u>	<u>32,161</u>
CURRENT ASSETS			
Stocks		4,549	3,390
Debtors		15,009	9,557
Cash at bank and in hand		5,877	6,297
		<u>25,435</u>	<u>19,244</u>
CREDITORS			
Amounts falling due within one year		<u>29,455</u>	<u>23,327</u>
NET CURRENT LIABILITIES		<u>(4,020)</u>	<u>(4,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		59,615	28,078
CREDITORS			
Amounts falling due after more than one year		(18,113)	(4,358)
PROVISIONS FOR LIABILITIES		<u>(4,581)</u>	<u>(504)</u>
NET ASSETS		<u><u>36,921</u></u>	<u><u>23,216</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>36,920</u>	<u>23,215</u>
SHAREHOLDERS' FUNDS		<u><u>36,921</u></u>	<u><u>23,216</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

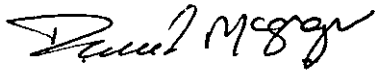
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Abbreviated Balance Sheet continued
30 November 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 11/09/07 and were signed by



D L McGregor Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2006

1 **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain freehold land and buildings

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales from ordinary activities, and stated before trade discount and net of VAT

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	10% on cost
Plant and machinery	at variable rates on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating lease agreements are charged to the profit and loss account on a straight line basis over the period of the lease

Assets purchased under hire purchase agreements are capitalised and the related principal finance provided as a creditor Interest is written off on a straight line basis over the term of the agreement

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2005	
and 30 November 2006	33,600
AMORTISATION	
At 1 December 2005	
and 30 November 2006	33,600
NET BOOK VALUE	
At 30 November 2006	
At 30 November 2005	

Notes to the Abbreviated Accounts continued
for the Year Ended 30 November 2006

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 December 2005

48,614

Additions

40,445

Disposals

(9,868)

At 30 November 2006

79,191

DEPRECIATION

At 1 December 2005

16,451

Charge for year

9,664

Eliminated on disposal

(10,559)

At 30 November 2006

15,556

NET BOOK VALUE

At 30 November 2006

63,635

At 30 November 2005

32,163

4. CALLED UP SHARE CAPITAL

Authorised

Number

Class

Nominal
value

30 11 06

30 11 05
as restated

£

£

100

Ordinary

£1

100

100

Allotted, issued and fully paid

Number

Class

Nominal
value

30 11 06

30 11 05
as restated

£

£

1

Ordinary

£1

1

1