

Abbreviated Unaudited Accounts for the Year Ended 30 November 2005

for

Layside Aerial Services Ltd



Tayside Aerial Services Ltd

Company Information
for the Year Ended 30 November 2005

DIRECTOR:	D L McGregor
SECRETARY:	Mrs. E Young
REGISTERED OFFICE:	Kismul Cottage Drumsturdy Rd Kingennie Dundee Tayside DD5 3NZ
REGISTERED NUMBER:	SC238621 (Scotland)
ACCOUNTANT:	Currie Liddle & Company Chartered Certified Accountants 1 Kirktonhill Rd Kirriemuir Tayside DD8 4HU
BANKERS:	The Royal Bank of Scotland Dundee Chief Office PO Box 70 3 High Street Dundee Tayside DD1 9LY

Tayside Aerial Services Ltd

Abbreviated Balance Sheet
30 November 2005

		30.11.05		30.11.04 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		11,200
Tangible assets	3		32,161		28,299
			<u>32,161</u>		<u>39,499</u>
CURRENT ASSETS					
Stocks		3,390		4,057	
Debtors		9,557		18,554	
Cash at bank and in hand		6,297		180	
		<u>19,244</u>		<u>22,791</u>	
CREDITORS					
Amounts falling due within one year		<u>23,327</u>		<u>25,645</u>	
NET CURRENT LIABILITIES			<u>(4,083)</u>		<u>(2,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,078		36,645
CREDITORS					
Amounts falling due after more than one year			(4,358)		(9,408)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(504)</u>		<u>(364)</u>
NET ASSETS			<u>23,216</u>		<u>26,873</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>23,215</u>		<u>26,872</u>
SHAREHOLDERS' FUNDS			<u>23,216</u>		<u>26,873</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Tayside Aerial Services Ltd

Abbreviated Balance Sheet - continued
30 November 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D I. McGregor - Director

Approved by the Board on 22/09/06

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain freehold land and buildings.

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

	Total £
COST	
At 1 December 2004	
and 30 November 2005	33,600
AMORTISATION	
At 1 December 2004	22,400
Charge for year	11,200
At 30 November 2005	33,600
NET BOOK VALUE	
At 30 November 2005	-
At 30 November 2004	11,200

	Total £
COST	
At 1 December 2004	37,809
Additions	10,805
At 30 November 2005	48,614
DEPRECIATION	
At 1 December 2004	9,510
Charge for year	6,943
At 30 November 2005	16,453
NET BOOK VALUE	
At 30 November 2005	32,161
At 30 November 2004	28,299

Authorised:				
Number:	Class:	Nominal value:	30.11.05	30.11.04 as restated
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.05	30.11.04 as restated
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>