

Unaudited Abbreviated Accounts for the Year Ended 30 November 2004

for

Tayside Aerial Services Ltd



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COMPANIES HOUSE

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for the Year Ended 30 November 2004

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Tayside Aerial Services Ltd

Company Information
for the Year Ended 30 November 2004

DIRECTOR:	D L McGregor
SECRETARY:	Mrs. E Young
REGISTERED OFFICE:	Kismul Cottage Drumsturdy Rd Kingennie Dundee Tayside DD5 3NZ
REGISTERED NUMBER:	SC238621 (Scotland)
ACCOUNTANTS:	Currie Liddle & Company 1 Kirktonhill Rd Kirriemuir Tayside DD8 4HU
BANKERS:	The Royal Bank of Scotland Dundee Chief Office PO Box 70 3 High Street Dundee Tayside DD1 9LY

Tayside Aerial Services Ltd

Abbreviated Balance Sheet

30 November 2004

	Notes	30.11.04 £	£	30.11.03 £	£
FIXED ASSETS					
Intangible assets	2		11,200		22,400
Tangible assets	3		28,299		7,556
			<u>39,499</u>		<u>29,956</u>
CURRENT ASSETS					
Stocks		4,057		2,960	
Debtors	4	18,554		17,919	
Cash at bank and in hand		180		4,169	
		<u>22,791</u>		<u>25,048</u>	
CREDITORS					
Amounts falling due within one year		25,645		34,719	
		<u>25,645</u>		<u>34,719</u>	
NET CURRENT LIABILITIES			(2,854)		(9,671)
TOTAL ASSETS LESS CURRENT LIABILITIES			36,645		20,285
CREDITORS					
Amounts falling due after more than one year			(9,408)		(5,750)
PROVISIONS FOR LIABILITIES AND CHARGES			(364)		(916)
			<u>26,873</u>		<u>13,619</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			26,872		13,618
SHAREHOLDERS' FUNDS			<u>26,873</u>		<u>13,619</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Tayside Aerial Services Ltd

Abbreviated Balance Sheet - continued
30 November 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


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D L McGregor - Director

Approved by the Board on 29/08/05

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain freehold land and buildings.

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and at variable rates on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2004

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2003	
and 30 November 2004	33,600
AMORTISATION	
At 1 December 2003	11,200
Charge for year	11,200
At 30 November 2004	22,400
NET BOOK VALUE	
At 30 November 2004	11,200
At 30 November 2003	22,400

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2003	10,031
Additions	27,778
At 30 November 2004	37,809
DEPRECIATION	
At 1 December 2003	2,475
Charge for year	7,035
At 30 November 2004	9,510
NET BOOK VALUE	
At 30 November 2004	28,299
At 30 November 2003	7,556

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.04 £	30.11.03 £
Other debtors	-	1,447

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2004

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.11.04	30.11.03
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.11.04	30.11.03
		value:	£	£
1	Ordinary	£1	1	1
			<u> </u>	<u> </u>