

Unaudited Abbreviated Accounts
for the Period 24 October 2002 to 30 November 2003
for
Tayside Aerial Services Ltd



Tayside Aerial Services Ltd

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for the Period 24 October 2002 to 30 November 2003

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Tayside Aerial Services Ltd

Company Information

for the Period 24 October 2002 to 30 November 2003

DIRECTOR: D L McGregor

SECRETARY: Mrs. E Young

REGISTERED OFFICE: Kismul Cottage
Drumsturdy Rd
Kingennie
Dundee
Tayside
DD5 3NZ

REGISTERED NUMBER: SC238621 (Scotland)

ACCOUNTANTS: Currie Liddle & Company
1 Kirktonhill Rd
Kirriemuir
Tayside
DD8 4HU

BANKERS: The Royal Bank of Scotland
Dundee Chief Office
3 High Street
Dundee
Tayside
DD1 9LY

Tayside Aerial Services Ltd

Abbreviated Balance Sheet

30 November 2003

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		22,400
Tangible assets	3		7,556
			29,956
 CURRENT ASSETS:			
Stocks		2,960	
Debtors	4	17,919	
Cash at bank and in hand		4,169	
		25,048	
 CREDITORS: Amounts falling due within one year		34,719	
NET CURRENT LIABILITIES:			(9,671)
TOTAL ASSETS LESS CURRENT LIABILITIES:			20,285
 CREDITORS: Amounts falling due after more than one year			(5,750)
 PROVISIONS FOR LIABILITIES AND CHARGES:			(916)
			<u>£13,619</u>
 CAPITAL AND RESERVES:			
Called up share capital	5		1
Profit and loss account			13,618
SHAREHOLDERS' FUNDS:			<u>£13,619</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Tayside Aerial Services Ltd

Abbreviated Balance Sheet

30 November 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D L McGregor - Director

Approved by the Board on 22/07/04.....

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain freehold land and buildings.

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and at variable rates on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts
for the Period 24 October 2002 to 30 November 2003

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	33,600
At 30 November 2003	33,600
AMORTISATION:	
Charge for period	11,200
At 30 November 2003	11,200
NET BOOK VALUE:	
At 30 November 2003	22,400

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	10,031
At 30 November 2003	10,031
DEPRECIATION:	
Charge for period	2,475
At 30 November 2003	2,475
NET BOOK VALUE:	
At 30 November 2003	7,556

4. **DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Opening Debtors > 1Yr	893

5. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			=
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
			=

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary shares of £1 each