

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

D M A Corbett Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

D M A Corbett Ltd

Company Information
for the Year Ended 31 October 2012

DIRECTOR: D M A Corbett

SECRETARY: Mrs G Corbett

REGISTERED OFFICE: R & A House
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

REGISTERED NUMBER: SC238613 (Scotland)

ACCOUNTANTS: Bon Accord Accountancy Limited
R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Abbreviated Balance Sheet

31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Intangible assets	2		125		250
Tangible assets	3		<u>8,045</u>		<u>10,476</u>
			8,170		10,726
CURRENT ASSETS					
Stocks		1,253		1,157	
Debtors		18,812		8,280	
Cash at bank and in hand		<u>30,249</u>		<u>36,706</u>	
		50,314		46,143	
CREDITORS					
Amounts falling due within one year		<u>34,150</u>		<u>40,107</u>	
NET CURRENT ASSETS			<u>16,164</u>		<u>6,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,334		16,762
PROVISIONS FOR LIABILITIES			<u>1,809</u>		<u>1,819</u>
NET ASSETS			<u><u>22,525</u></u>		<u><u>14,943</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>22,523</u>		<u>14,941</u>
SHAREHOLDERS' FUNDS			<u><u>22,525</u></u>		<u><u>14,943</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

D M A Corbett Ltd (Registered number: SC238613)

Abbreviated Balance Sheet - continued

31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 July 2013 and were signed by:

D M A Corbett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 November 2011
and 31 October 2012

AMORTISATION

At 1 November 2011
Amortisation for year
At 31 October 2012

NET BOOK VALUE

At 31 October 2012
At 31 October 2011

Total
£

5,000

4,750

125

4,875

125

250

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	
and 31 October 2012	<u>16,446</u>
DEPRECIATION	
At 1 November 2011	5,970
Charge for year	<u>2,431</u>
At 31 October 2012	<u>8,401</u>
NET BOOK VALUE	
At 31 October 2012	<u>8,045</u>
At 31 October 2011	<u>10,476</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
 Number: Class:

2 Ordinary

Nominal value:	31.10.12	31.10.11
£1	£	£
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.