

Registered Number SC238613

D M A Corbett Ltd

Abbreviated Accounts

31 October 2011

D M A Corbett Ltd

Registered Number SC238613

Company Information

Registered Office:

R & A House
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

D M A Corbett Ltd

Registered Number SC238613

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	250	500
Tangible	3	10,476	3,530
		<u>10,726</u>	<u>4,030</u>
Current assets			
Stocks		1,157	1,237
Debtors		8,280	9,383
Cash at bank and in hand		36,706	39,959
Total current assets		<u>46,143</u>	<u>50,579</u>
Creditors: amounts falling due within one year		(40,107)	(39,179)
Net current assets (liabilities)		6,036	11,400
Total assets less current liabilities		<u>16,762</u>	<u>15,430</u>
Provisions for liabilities		(1,819)	(379)
Total net assets (liabilities)		<u>14,943</u>	<u>15,051</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		14,941	15,049
Shareholders funds		<u>14,943</u>	<u>15,051</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 May 2012

And signed on their behalf by:

D M A Corbett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of seven years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	40% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	5,000
At 31 October 2011	<u>5,000</u>

Amortisation	
At 01 November 2010	4,500
Charge for year	<u>250</u>
At 31 October 2011	<u>4,750</u>

Net Book Value	
At 31 October 2011	250
At 31 October 2010	<u>500</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	8,007

At 01 November 2010		9,997
Additions		11,288
Disposals	-	(4,839)
At 31 October 2011	-	<u>16,446</u>

Depreciation

At 01 November 2010		6,467
Charge for year		3,203
On disposals	-	(3,700)
At 31 October 2011	-	<u>5,970</u>

Net Book Value

At 31 October 2011		10,476
At 31 October 2010	-	<u>3,530</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2