

Unaudited Abbreviated Accounts
for the Period 24 October 2002 to 31 October 2003
for
D M A Corbett Ltd

Prepared by
NBS ACCOUNTANTS



**Company Information
for the Period 24 October 2002 to 31 October 2003**

DIRECTOR: D M A Corbett

SECRETARY: Mrs G Corbett

REGISTERED OFFICE: 29 Provost Barclay Drive
Stonehaven
Kincardineshire
AB39 2GE

REGISTERED NUMBER: 238613

ACCOUNTANTS: Keith Dodds F.C.M.A.
NBS Accountants
4/6 Barclay Street
Stonehaven
Kincardineshire
AB39 2BX

Abbreviated Balance Sheet
31 October 2003

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		4,750
Tangible assets	3		2,179
			<u>6,929</u>
CURRENT ASSETS:			
Stocks		150	
Debtors		4,851	
Cash at bank		3,130	
		<u>8,131</u>	
CREDITORS: Amounts falling due within one year		14,390	
		<u></u>	
NET CURRENT LIABILITIES:			(6,259)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£670</u>
RESERVES:			
Profit and loss account			670
			<u>£670</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

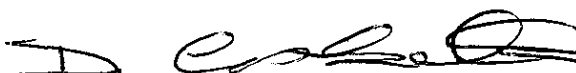
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D M A Corbett - Director



Approved by the Board on 6 July 2004

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 24 October 2002 to 31 October 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% per annum reducing balance method
Fixtures and fittings	- 15% per annum reducing balance method
Motor vehicles	- 25% per annum reducing balance method
Computer equipment	- 40% per annum reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	5,000
At 31 October 2003	5,000
AMORTISATION:	
Charge for period	250
At 31 October 2003	250
NET BOOK VALUE:	
At 31 October 2003	4,750

**Notes to the Abbreviated Accounts
for the Period 24 October 2002 to 31 October 2003**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	2,999
Disposals	<u>(319)</u>
At 31 October 2003	<u>2,680</u>
DEPRECIATION:	
Charge for period	<u>501</u>
At 31 October 2003	<u>501</u>
NET BOOK VALUE:	
At 31 October 2003	<u><u>2,179</u></u>