

BLANTYRE PARK PROPERTIES LIMITED

Company registration number SC238564

Abbreviated Financial Statements

For the year ended 31 December 2011

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BLANTYRE PARK PROPERTIES LIMITED

Abbreviated financial statements for the year ended 31 December 2011

Contents	Pages
Accountants' report	1
Balance sheet	2
Notes to the abbreviated financial statements	3-4

BLANTYRE PARK PROPERTIES LIMITED

Accountants' Report to the Board of Directors on the Unaudited Abbreviated Financial Statements

In accordance with the engagement letter dated 28 October 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the unaudited abbreviated financial statements of the company, set out on the Balance Sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the unaudited abbreviated financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.



Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Date: 28/9/12

BLANTYRE PARK PROPERTIES LIMITED

Abbreviated balance sheet as at 31 December 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Tangible assets	2	160,000	160,000
Current assets			
Debtors		1,600	-
Cash at bank and in hand		5,402	4,254
		<u>7,002</u>	<u>4,254</u>
Creditors: amounts falling due within one year	3	(44,779)	(35,353)
Net current liabilities		(37,777)	(31,099)
Total assets less current liabilities		122,223	128,901
Creditors: amounts falling due after more than one year	4	(25,775)	(32,432)
Net assets		<u>96,448</u>	<u>96,469</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		88,000	88,000
Profit and loss account		8,348	8,369
Shareholders' funds		<u>96,448</u>	<u>96,469</u>

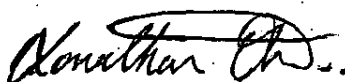
These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated financial statements were authorised for issue by the board of directors on 28/4/12 and signed on its behalf by:

Jonathan Gilchrist Oliver
Director



Company Registration No: SC238564

The notes on pages 3 to 4 form part of these financial statements.

BLANTYRE PARK PROPERTIES LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2011

1 Accounting policies

Going concern

The directors have considered a period of twelve months from the date on which these accounts have been signed and are satisfied that, in their opinion, the company will be able to continue to trade for at least that period of time, will be able to meet its ongoing financial liabilities and consequently that it is correct for it to be considered as a going concern.

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoice value of rents by the company in respect of the year.

Investment properties

Investment properties are revalued annually and included in the balance sheet at their open market value.

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) no depreciation is provided in respect of the depreciation of investment properties. This represents a departure from the Companies Act 2006 requirements in respect of the depreciation of fixed assets. The directors consider that this departure is necessary in order that the financial statements give a true and fair view of the state of affairs of the company.

2 Fixed assets

	Tangible fixed assets £
Net book value	
At 31 December 2011	160,000
At 31 December 2010	160,000

3 Creditors: amounts falling due within one year

	2011 £	2010 £
Secured creditors	4,656	4,588

4 Creditors: amounts falling after more than one year

	2011 £	2010 £
Secured creditors	25,775	32,432

BLANTYRE PARK PROPERTIES LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2011 (continued)

5 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6 Related parties

Included within other creditors is a sum due to Jonathan Oliver of £26,940 (2010 - £14,300). The loan is interest free and has no fixed repayment terms.

During the year, the director paid expenses totalling £12,640 (2010 - £nil) on behalf of the company and was repaid £nil (2010 - £nil).