

BLANTYRE PARK PROPERTIES LIMITED

Company registration number SC238564

Abbreviated Financial Statements

For the year ended 31 December 2008

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BLANTYRE PARK PROPERTIES LIMITED

Abbreviated Financial statements for the year ended 31 December 2008

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BLANTYRE PARK PROPERTIES LIMITED

Accountants' Report to the Board of Directors on the Unaudited Financial Statements

In accordance with the engagement letter dated 28 October 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated financial statements of the company set out on pages 2 to 4 from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.

Scott-Moncrieff

Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Date: 5/1/09

BLANTYRE PARK PROPERTIES LIMITED

Abbreviated balance sheet as at 31 December 2008

	<u>Notes</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Fixed assets			
Tangible assets	2	160,000	160,000
Current assets			
Cash at bank and in hand		1,514	875
Creditors: amounts falling due within one year	3	<u>(25,897)</u>	<u>(20,146)</u>
Net current liabilities		<u>(24,383)</u>	<u>(19,271)</u>
Total assets less current liabilities		135,617	140,729
Creditors: amounts falling due after more than one year	4	<u>(39,622)</u>	<u>(44,765)</u>
Net assets		<u>95,995</u>	<u>95,964</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		88,000	88,000
Profit and loss account		7,895	7,864
Shareholders' funds		<u>95,995</u>	<u>95,964</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

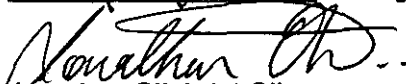
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated financial statements were authorised for issue by the board of directors on 28/01/09 and signed on its behalf by:


Jonathan Gilchrist Oliver
Director

The notes on pages 3 to 4 form part of these financial statements.

BLANTYRE PARK PROPERTIES LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2008

1 Accounting policies

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoice value of rents by the company in respect of the year.

Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Investment properties

Investment properties are revalued annually and included in the balance sheet at their open market value.

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) no depreciation is provided in respect of the depreciation of investment properties. This represents a departure from the Companies Act 2006 requirements in respect of the depreciation of fixed assets. The directors consider that this departure is necessary in order that the financial statements give a true and fair view of the state of affairs of the company.

2 Fixed assets

	Tangible fixed assets £
Net book value	
At 31 December 2008	160,000
At 31 December 2007	160,000

3 Creditors: amounts falling due within one year

	2008 £	2007 £
Secured creditors	4,770	3,300

4 Creditors: amounts falling after more than one year

	2008 £	2007 £
Secured creditors	39,622	44,765

BLANTYRE PARK PROPERTIES LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2008 (continued)

5 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6 Controlling party

The controlling party is Jonathan Oliver.

7 Related parties

Included within other creditors is a sum due to Jonathan Oliver of £14,300 (2007 - £14,300). The loan is interest free and has no fixed repayment terms.