Registered Number SC238529

A M GLASSWARE LIMITED

Abbreviated Accounts

31 October 2011

A M GLASSWARE LIMITED **Registered Number SC238529**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,400		1,200
Total fixed assets			2,400		1,200
Current assets					
Stocks		9,205		8,004	
Debtors		33,840		57,496	
Cash at bank and in hand		96,703		85,383	
Total current assets		139,748		150,883	
Creditors: amounts falling due within one year		(45,584)		(53,869)	
Net current assets			94,164		97,014
Total assets less current liabilities			96,564		98,214
Total net Assets (liabilities)			96,564		98,214
Capital and reserves					
Called up share capital			21		21
Profit and loss account			96,543		98,193
Shareholders funds			96,564		98,214

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:
A T Milne, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	7,936
additions	2,000
disposals	
revaluations	
transfers	
At 31 October 2011	9,936
Depreciation	
At 31 October 2010	6,736
Charge for year	800
on disposals	
At 31 October 2011	7,536
Net Book Value	
At 31 October 2010	1,200
At 31 October 2011	2,400