

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
ST. ROCH'S CHILDCARE SERVICE

ST. ROCH'S CHILDCARE SERVICE

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

To advance
* education
through:
The provision and
supervision of
learning-orientated
activities for
school and
pre-school
children, and
-primarily those
resident within the
area served by
North Glasgow
Community
Planning Area
("the Operating
Area")

The provision of
care, guidance,
instruction,
activities and
support directed
towards
addressing the
special
educational
needs of school
and pre-school
children (and
primarily those
-resident within
the Operating
Area) who come
from a home
environment
and/or single
parent family
that is
disadvantaged by
way of its
economic
circumstances
and/or social
isolation.

To promote
and/or provide
training in the
skills associated
with the care and
supervision of
* school and

pre-school
children (and
primarily those
resident within
the Operating
Area)

To relieve
poverty
particularly
among the
* residents of the
Operating Area,
in particular (but
without prejudice
to that generality)
by releasing poor
individuals
(whether parents
or carers) having
the care of
school and/or
pre-school
children to attend
training courses
and programmes
which are
directed towards
the acquisition of
skills which will
assist such
individuals in
obtaining
employment; or
by allowing poor
individuals
(whether parents
or carers) having
the care of
school and/or
pre-school
children to
maintain
themselves in
p a i d
employment.

To promote,
conduct and/or
support such
other charitable
projects and
programmes for
* the benefit of the
community
within the
Operating Area
as the trustees
may consider
appropriate from
time to time.

In furtherance of
these objects, but
not otherwise, the
charity shall have
the following
powers:

To promote,

establish,
develop, operate
and/or support
nursery and/or
childcare
facilities within
the Operating
Area, which may

*include (without
prejudice to that
generality)

extended daycare
for children of
pre-school age,
out-of-school
childcare
projects,
breakfast clubs,
and school clubs.

To advise in
relation to,
prepare, organise

*and/or conduct,
educational and
training courses
and programmes.

To provide
advice and
support to people
wishing to relieve

*their poverty
through
self-employment
in the field of
childcare
services.

To promote,
construct,
establish and/or
manage a centre
providing
facilities for
childcare, and
accommodation

*for public and
third sector
organisations and
agencies which
provide services
which are of
benefit to the
community
within the
Operating Area.

To stimulate the
formation of, and
support,
community

groups and other
bodies operating
within the
voluntary sector

*whose activities
further the aims
of the company
or are otherwise
directed towards

some charitable purpose.

To design, prepare, publish and/or distribute information packs, leaflets, books, newsletters, magazines, posters and other publications,

*audio and video recordings, multi-media products and display materials, and to establish and maintain websites and other electronic means for sharing information.

To carry on any other activity which may be advantageously

*carried on in connection with any of the objects of the charitable company.

Public benefit

The charity is a public benefit entity.

Report of the Trustees
for the Year Ended 31 March 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

We continue to operate from two sites within the 'Royston Corridor' providing childcare from six weeks to the first year of secondary education.

The provision of services currently on offer is as follows:

i) Charles Street 6 4 -places 0 - 5 years.

Royston School 72 out of school care places -covering Primary 1 to Primary 7.

Financial review

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit.

Reserves policy

St. Roch's Childcare Service continues to operate as a social economy organisation. Receiving grants on a year to year

basis,
reserves are
not built up
or created
by this. At
the start of
each
financial
year,
funding
streams are
in place to
support that
year's
budgeted
expenditure.
When we
know how
much grant
we have
been
awarded we
set the fees
to meet the
difference in
running
costs. Any
reserves on
restricted
funds
reflected on
the balance
sheet
therefore
tend to
reflect
funding
received in
advance of
expenditure
being
incurred.

Our aim is
to provide
high quality
Childcare
and
Education;
therefore we
must
continually
review and
update our
policies and
procedures
and staff
skills.
Health and
Safety is
discussed at
every level.
This ensures
that the
organisation
takes
account of
all safety

issues and
meets the
Health and
Social Care
Standards,
My Support,
My Life and
any changes
in
legislation.

Going concern

It is the opinion of the trustees that activities will continue for at least a period of twelve months from the date of signing these accounts and therefore that the charity is a going concern.

This opinion is based on known and anticipated funding for the years ahead against expected costs. Where funding does not meet requirements then costs are expected to be reduced accordingly.

Funds in deficit

At the current year and previous year ends all funds were in a surplus position.

Report of the Trustees
for the Year Ended 31 March 2022

STRATEGIC REPORT

Financial review

Impact of Covid-19 Pandemic

The trustees have continued to consider the impact that the Covid-19 pandemic could have on the ongoing operations of the charitable company.

For the first five months of this fiscal year the Early Learning and Childcare guidance still had several restrictions and mitigations in place. There was a reduced number of college/university students needing childcare. Classes continued to be online with a small percentage of face-to-face lectures, and this reduced the need for children to attend. Many parents who have English as a second language dropped out of studying as they are unable to manage the online application as a form of learning.

We continued to require extra Personal, Protective Equipment extra staff to maintain distancing and cohorts and enhanced cleaning operations. This had a monetary impact. Our administrative costs are more in this fiscal year. This increase is directly attributed to the pandemic, with furlough ending at the end of 2021 with most people returning to work the staffing in turn started to reach a level of normal.

We received less in grants this year than in the previous year. This can be directly attributed to the pandemic with the service receiving higher funds the year before due to the lockdown imposed. Our parent fees were more this year due to services slowly returning to normal which were supported by grant funds during the pandemic.

From August 2021 Childcare Restrictions eased and we are no longer required to work with children in cohorts although the pandemic continues to disrupt staff attendance and the requirement of enhanced cleaning. There has been changes to parents working pattern because of the global pandemic, whilst occupancy has risen slightly, we continue to look at innovative ways to support our children and parents.

Principal risks and uncertainties

The trustees have identified that financial sustainability is the main financial risk for the charity. Key elements in the management of this risk are the regular review of available liquid funds to ensure that debts can be settled as they fall due, ensuring grant funding is received in a timely manner, and the active management of debtor balances relating to parental contributions.

Financial and risk management objectives and policies

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Report of the Trustees
for the Year Ended 31 March 2022

STRATEGIC REPORT

Future plans

We must continue to meet the national standard to deliver government funded hours. Providing high quality care to maintain partnership status is essential. Employing and retaining trained, skilled workforce is fundamental to our successful operations. Therefore, offering an attractive recruitment package is necessary.

We are driven by our charitable objectives, most especially to meet the needs of families disadvantaged by economic circumstances or social isolation. To do so requires us to keep costs as low as possible to reduce the effect of cost as a barrier.

Therefore, to keep our costs as low as we can and offer staff regular salary increases, we must work even harder to maximise utilisation levels within our services; these are already high but there is scope for modest improvement, especially in relation to out-of-school care.

Look at the options for additional grant funding from charitable trusts and similar that is consistent with our existing strengths and capabilities, which would typically be project-based but which would also potentially include contributions to overheads or core costs.

Increase our general fundraising activities through both individual sponsorship activities and by seeking support from local businesses.

Maximise the use of volunteers within the service, though this is already very extensive.

Ensure that our internal operations and financial management is as efficient as possible.

Glasgow has been successful in its bid to be part of year two of Scottish Governments pilot around automatic funded deferred entry for all children born between the start of term in August and the end of February. This means they will have an automatic entitlement to a funded year the same way that the January and February born children have had for many years. Without the government needing supporting documentation for deferral this could increase the number of school age children we retain for an extra year. They will receive the government funded entitlement.

We have applied for the Glasgow Communities fund phase 2 for years April 2023 to March 2026 to continue to support our project.

We will continue to look for opportunities to strengthen our presence within the community to add to the uniqueness of our service.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The
directors of
the
charitable
company
('the
charity') are
its trustees
for the
purpose of
charity law
and
throughout
this report
are
collectively
referred to
as the
trustees. As
set out in the
Articles of
Association

there are two categories of trustee; Member trustees and Co-opted trustees. The minimum number of trustees is 5, and the maximum number of trustees is 9 out of which no more than 3 can be Co-opted trustees. Member trustees can be appointed at any time but must retire at the first general meeting following appointment. In addition, at each annual general meeting the two member trustees who have been longest in office since they were last appointed shall retire from office. Member trustees may be re-appointed at the annual general meeting. Co-opted trustees can be appointed at any time but must vacate office at each annual general meeting. Following the annual general meeting, the Member trustees may re-appoint

Co-opted
trustees.

Organisational structure

The board
of trustees,
who meet
quarterly,
administers
the charity.

The board
may
delegate
powers to
any
committee
consisting
of one or
more
trustees.

The day to
day
running of
the charity
is
designated
to senior
staff who
report to
the
trustees.

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Trustees meet with the Chairperson and the Officer in Charge to discuss the function of the board and the roles and responsibilities of office bearers and members.

Background information is available on the organisational structure and the service provision.

Minutes of the previous three meetings are reviewed and others are available on request.

Format and frequency of meetings is discussed and a schedule of planned meetings is provided. We have developed a new induction policy for members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC238421 (Scotland)

Registered Charity number

SC030280

Registered office

Unit W14
141 Charles Street
Glasgow
Strathclyde
G21 2QA

Trustees

M J Jones
D Mundy

J Toal
M O Obi
S Sinclair (appointed 31.5.22)

Auditors

Sharles Audit Limited
Statutory Auditor
29 Brandon Street
Hamilton
ML3 6DA

Bankers

Clydesdale Bank
66 Queen Street
Glasgow
G1 3DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees
(who are also
the directors
of St. Roch's
Childcare
Service for
the purposes
of company
law) are
responsible
for preparing
the Report of
the Trustees
and the
financial
statements in
accordance
with
applicable
law and
United
Kingdom
Accounting
Standards
(United
Kingdom
Generally
Accepted
Accounting
Practice)
including
Financial
Reporting
Standard 102
"The
Financial
Reporting
Standard
applicable in
the UK and
Republic of
Ireland"

Company law
requires the
trustees to
prepare
financial
statements for
each financial

year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Report of the Trustees
for the Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees
a r e
responsible
for keeping
proper
accounting
records
which
disclose with
reasonable
accuracy at
any time the
financial
position of
t h e
charitable
company
and to enable
them to
ensure that
the financial
statements
comply with
t h e
Companies
Act 2006.
They are
a l s o
responsible
f o r
safeguarding
the assets of
t h e
charitable
company
and hence
for taking
reasonable
steps for the
prevention
a n d
detection of
fraud and
o t h e r
irregularities.

In so far as
the trustees
are aware:

there is no
relevant
audit
information
of which the
charitable
company's
auditors are

unaware;
and
the trustees
have taken
all steps that
they ought
to have
taken to
make
themselves
aware of
any relevant
audit
information
and to
establish
that the
auditors are
aware of
that
information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 5 October 2022 and signed on the board's behalf by:

M J Jones - Trustee

Report of the Independent Auditors to the Trustees and Members of
St. Roch's Childcare Service

Opinion

We have audited the financial statements of St. Roch's Childcare Service (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 16 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Trustees and Members of
St. Roch's Childcare Service

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees and Members of
St. Roch's Childcare Service

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The aims of our audit are to identify and assess the risks of material misstatement of the financial statements as a result of fraud or error, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement as a result of fraud or error and to respond appropriately to those risks. As a result of the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures include the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102).
- We obtained an understanding of how the charitable company is complying with those legal and regulatory frameworks by making inquiries of management. We undertook a review of legal fees for any evidence of non-compliance.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:
 - identifying and documenting the controls management has in place to prevent and detect fraud and error;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular any journal entries posted for large or unusual amounts;
 - assessing the extent of compliance with relevant laws and regulations; and
 - sample testing of transactions and balances.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Keith Edwards (Senior Statutory Auditor)
for and on behalf of Sharles Audit Limited

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

29 Brandon Street

Hamilton

ML3 6DA

5 October 2022

ST. ROCH'S CHILDCARE SERVICE

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Childcare		393,694	318,159	711,853	654,553
Other income		32	-	32	-
Total		<u>393,726</u>	<u>318,159</u>	<u>711,885</u>	<u>654,553</u>
EXPENDITURE ON					
Charitable activities	4				
Childcare		312,095	323,789	635,884	526,950
NET INCOME/(EXPENDITURE)		81,631	(5,630)	76,001	127,603
RECONCILIATION OF FUNDS					
Total funds brought forward		167,780	14,247	182,027	54,424
TOTAL FUNDS CARRIED FORWARD		<u>249,411</u>	<u>8,617</u>	<u>258,028</u>	<u>182,027</u>

ST. ROCH'S CHILDCARE SERVICE (REGISTERED NUMBER: SC238421)

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
FIXED ASSETS					
Tangible assets	11	2,302	-	2,302	2,930
CURRENT ASSETS					
Debtors	12	20,042	-	20,042	25,545
Cash at bank and in hand		<u>283,669</u>	<u>34,839</u>	<u>318,508</u>	<u>249,407</u>
		303,711	34,839	338,550	274,952
CREDITORS					
Amounts falling due within one year	13	(56,602)	(26,222)	(82,824)	(95,855)
NET CURRENT ASSETS		<u>247,109</u>	<u>8,617</u>	<u>255,726</u>	<u>179,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		249,411	8,617	258,028	182,027
NET ASSETS		<u>249,411</u>	<u>8,617</u>	<u>258,028</u>	<u>182,027</u>
FUNDS	14				
Unrestricted funds				249,411	167,780
Restricted funds				<u>8,617</u>	<u>14,247</u>
TOTAL FUNDS				<u>258,028</u>	<u>182,027</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 October 2022 and were signed on its behalf by:

M J Jones - Trustee

D Mundy - Trustee

ST. ROCH'S CHILDCARE SERVICE

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31/3/22 £	31/3/21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>69,664</u>	<u>192,184</u>
Net cash provided by operating activities		<u>69,664</u>	<u>192,184</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(563)</u>	<u>(2,256)</u>
Net cash used in investing activities		<u>(563)</u>	<u>(2,256)</u>
Change in cash and cash equivalents in the reporting period		<u>69,101</u>	<u>189,928</u>
Cash and cash equivalents at the beginning of the reporting period		<u>249,407</u>	<u>59,479</u>
Cash and cash equivalents at the end of the reporting period		<u>318,508</u>	<u>249,407</u>

ST. ROCH'S CHILDCARE SERVICE

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/22	31/3/21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	76,001	127,603
Adjustments for:		
Depreciation charges	1,191	296
Decrease in debtors	5,503	5,724
(Decrease)/increase in creditors	<u>(13,031)</u>	<u>58,561</u>
Net cash provided by operations	<u>69,664</u>	<u>192,184</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>249,407</u>	<u>69,101</u>	<u>318,508</u>
	<u>249,407</u>	<u>69,101</u>	<u>318,508</u>
Total	<u>249,407</u>	<u>69,101</u>	<u>318,508</u>

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

St. Roch's Childcare Service is a charitable company, limited by guarantee, registered in Scotland. The company and charity registration numbers and registered office address can be found in the reference and administrative details section of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

Statement of compliance

There were no material departures from the Charities SORP (FRS102).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Parental contribution income is recognised when the charity has entitlement to the funds based on childcare services supplied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Most costs are allocated directly to an activity cost category. Staff costs which cannot be directly attributed to one activity cost category are allocated using an estimated time basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- Over the period of lease
Nursery equipment	- 25% on cost
Fixtures and fittings	- 25% on reducing balance

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Individual assets costing £1,000 or less are not capitalised but are charged to the Statement of Financial Activities in the period in which they were purchased.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basic financial instruments

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for

bad and doubtful debts.

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost

Significant judgements and estimates

In the application of the charity's accounting policies, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be

relevant.

Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates

are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	31/3/22	31/3/21
	Childcare	Total
	£	activities
	£	£
Parental contributions	389,318	232,298
Insurance proceeds	-	8,518
Grants	322,535	413,737
	<u>711,853</u>	<u>654,553</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Childcare	<u>361,211</u>	<u>274,673</u>	<u>635,884</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/22	31/3/21
	£	£
Staff costs	338,617	279,824
Bad debts	(1,060)	9,498
Direct expenses	1,840	182
Sundry equipment	825	7,423
Catering & room expenses	20,989	9,517
	<u>361,211</u>	<u>306,444</u>

6. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Childcare	<u>231,897</u>	<u>42,776</u>	<u>274,673</u>

Support costs, included in the above, are as follows:

Other

	31/3/22	31/3/21
	Childcare	Total
	£	activities
	£	£
Wages	113,160	93,589
Social security	6,445	5,375
Pensions	1,330	973
Equipment hire	1,613	-
Rent and rates	48,625	46,128
Insurance	12,384	6,539
Heat, light & power	2,354	1,840
Telephone	3,826	3,742
Carried forward	<u>189,737</u>	<u>158,186</u>

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. SUPPORT COSTS - continued

Other - continued

	31/3/22	31/3/21
	Childcare	Total
	£	activities
	£	£
Brought forward	189,737	158,186
Post, stationery and adverts	3,739	3,326
Sundries	16,740	9,481
Travel	26	51
Respite care	6,730	-
Training and recruitment	1,362	1,128
Repairs & maintenance	5,382	1,222
Cleaning	6,990	7,303
Depreciation of tangible fixed assets	1,191	296
	<u>231,897</u>	<u>180,993</u>

Governance costs

	31/3/22	31/3/21
	Childcare	Total
	£	activities
	£	£
Wages	22,632	18,718
Social security	1,289	1,075
Pensions	266	195
Auditors' remuneration	4,020	3,440
Accountancy and legal fees	14,569	16,085
	<u>42,776</u>	<u>39,513</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/22	31/3/21
	£	£
Auditors' remuneration	4,020	3,440
Depreciation - owned assets	1,191	296
Hire of plant and machinery	<u>1,613</u>	<u>-</u>

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	31/3/22	31/3/21
	£	£
Wages and salaries	452,639	374,356
Social security costs	25,779	21,501
Other pension costs	5,321	3,892
	<u>483,739</u>	<u>399,749</u>

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
Trustees	4	4
Administration	4	4
Childcare	20	18
	<u>28</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Childcare	<u>276,918</u>	<u>377,635</u>	<u>654,553</u>
EXPENDITURE ON			
Charitable activities			
Childcare	144,062	382,888	526,950
NET INCOME/(EXPENDITURE)	132,856	(5,253)	127,603

RECONCILIATION OF FUNDS

Total funds brought forward	34,924	19,500	54,424
TOTAL FUNDS CARRIED FORWARD	<u>167,780</u>	<u>14,247</u>	<u>182,027</u>

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Nursery equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021	230,152	57,937	51,796	339,885
Additions	-	563	-	563
At 31 March 2022	<u>230,152</u>	<u>58,500</u>	<u>51,796</u>	<u>340,448</u>
DEPRECIATION				
At 1 April 2021	229,287	57,937	49,731	336,955
Charge for year	196	88	907	1,191
At 31 March 2022	<u>229,483</u>	<u>58,025</u>	<u>50,638</u>	<u>338,146</u>
NET BOOK VALUE				
At 31 March 2022	<u>669</u>	<u>475</u>	<u>1,158</u>	<u>2,302</u>
At 31 March 2021	<u>865</u>	<u>-</u>	<u>2,065</u>	<u>2,930</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Other debtors	431	322
Prepayments and accrued income	<u>19,611</u>	<u>25,223</u>
	<u>20,042</u>	<u>25,545</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade creditors	3,813	2,541
Social security and other taxes	8,696	14,240
Other creditors	1,612	1,175
Accruals and deferred income	<u>68,703</u>	<u>77,899</u>
	<u>82,824</u>	<u>95,855</u>

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	167,780	81,631	249,411
Restricted funds			
The Robertson Trust	14,247	(5,630)	8,617
TOTAL FUNDS	<u>182,027</u>	<u>76,001</u>	<u>258,028</u>

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	393,726	(312,095)	81,631
Restricted funds			
Glasgow City Council	318,159	(318,159)	-
The Robertson Trust	-	(5,630)	(5,630)
	<u>318,159</u>	<u>(323,789)</u>	<u>(5,630)</u>
TOTAL FUNDS	<u>711,885</u>	<u>(635,884)</u>	<u>76,001</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	34,924	132,856	167,780
Restricted funds			
Glasgow City Council	19,500	(19,500)	-
The Robertson Trust	-	14,247	14,247
	<u>19,500</u>	<u>(5,253)</u>	<u>14,247</u>
TOTAL FUNDS	<u>54,424</u>	<u>127,603</u>	<u>182,027</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,918	(144,062)	132,856
Restricted funds			
Glasgow City Council	327,635	(347,135)	(19,500)
The Robertson Trust	15,000	(753)	14,247
Corra Foundation	25,000	(25,000)	-
National Lottery Community Fund	10,000	(10,000)	-
	<u>377,635</u>	<u>(382,888)</u>	<u>(5,253)</u>
TOTAL FUNDS	<u>654,553</u>	<u>(526,950)</u>	<u>127,603</u>

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	34,924	214,487	249,411
Restricted funds			
Glasgow City Council	19,500	(19,500)	-
The Robertson Trust	-	8,617	8,617
	<u>19,500</u>	<u>(10,883)</u>	<u>8,617</u>
TOTAL FUNDS	<u>54,424</u>	<u>203,604</u>	<u>258,028</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	670,644	(456,157)	214,487
Restricted funds			
Glasgow City Council	645,794	(665,294)	(19,500)
The Robertson Trust	15,000	(6,383)	8,617
Corra Foundation	25,000	(25,000)	-
National Lottery Community Fund	10,000	(10,000)	-
	<u>695,794</u>	<u>(706,677)</u>	<u>(10,883)</u>
TOTAL FUNDS	<u>1,366,438</u>	<u>(1,162,834)</u>	<u>203,604</u>

Restricted funds:

Glasgow City Council - Communities Fund

These grants are specifically targeted at residents of the City of Glasgow and are given to the service to support the financial operations allowing parents and guardians to receive quality childcare leading them into employment or into training.

The Robertson Trust

The grant was released during the pandemic to use for children requiring emergency childcare. We call this respite care. There are a number of reasons for the service assessment to using this money for childcare and covers families who are in poverty, bereaved Isolated, in an abusive situation. This is a temporary respite arrangement to help families in need.

The fund also covers training opportunities for staff to help and support families. This includes counselling, bereavement or behaviour management

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 nor for the year ended 31 March 2021.

16. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.