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REGISTERED COMPANY NUMBER: SC238421 (Scotland)
REGISTERED CHARITY NUMBER: SC030280

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2016
for
ST. ROCH'S CHILDCARE SERVICE



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for the Year Ended 31 March 2016

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Report of the Trustees
for the Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- * To advance education through:
 - The provision and supervision of learning-orientated activities for school and pre-school children, and primarily those resident within the area served by North Glasgow Community Planning Area ("the Operating Area")
 - The provision of care, guidance, instruction, activities and support directed towards addressing the special educational needs of school and pre-school children (and primarily those resident within the Operating Area) who come from a home environment and/or single parent family that is disadvantaged by way of its economic circumstances and/or social isolation.
- * To promote and/or provide training in the skills associated with the care and supervision of school and pre-school children (and primarily those resident within the Operating Area)
- * To relieve poverty particularly among the residents of the Operating Area, in particular (but without prejudice to that generality)
 - by releasing poor individuals (whether parents or guardians) having the care of school and/or pre-school children to attend training courses and programmes which are directed towards the acquisition of skills which will assist such individuals in obtaining employment; or
 - by allowing poor individuals (whether parents or guardians) having the care of school and/or pre-school children to maintain themselves in paid employment.
- * To promote, conduct and/or support such other charitable projects and programmes for the benefit of the community within the Operating Area as the trustees may consider appropriate from time to time.

In furtherance of these objects, but not otherwise, the charity shall have the following powers:

- * To promote, establish, develop, operate and/or support nursery and/or childcare facilities within the Operating Area, which may include (without prejudice to that generality) extended day-care for children of pre-school age, out-of-school childcare projects, breakfast clubs, and school clubs.
- * To advise in relation to, prepare, organise and/or conduct, educational and training courses and programmes.
- * To provide advice and support to people wishing to relieve their poverty through self-employment in the field of childcare services.
- * To promote, construct, establish and/or manage a centre providing facilities for childcare, and accommodation for public and third sector organisations and agencies which provide services which are of benefit to the community within the Operating Area.
- * To stimulate the formation of, and support, community groups and other bodies operating within the voluntary sector whose activities further the aims of the company or are otherwise directed towards some charitable purpose.
- * To design, prepare, publish and/or distribute information packs, leaflets, books, newsletters, magazines, posters and other publications, audio and video recordings, multi-media products and display materials, and to establish and maintain websites and other electronic means for sharing information.
- * To carry on any other activity which may be advantageously carried on in connection with any of the objects of the charitable company.

Public benefit

The charity is a public benefit entity.

Report of the Trustees
for the Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to operate from three sites within the 'Royston Corridor' providing childcare from six weeks to the first year of secondary education. The provision of services currently on offer is as follows:

- i) Charles Street
 - 64 places 0-5 years.
- ii) Royston Primary School
 - 72 out of school care places covering Primary 1 to Primary 7.
- iii) We have been successful in securing a three year grant from Big Lottery to employ two staff to deliver an initiative from the Milburn Centre and two outreach locations. Since then the project relocated to an adjacent building at the Rosemount work space in August 2016 and employed an additional staff administrator. The initiative incorporates the following three strands:
 - 1. Establish a parent and toddler group and deliver Triple P (promoting positive parenting).
 - 2. Establish a committee to continue with the parent and toddler group beyond the grant period.
 - 3. A fund to meet the cost of three part time nursery/out of school care places for identified families that require immediate short term assistance to avert crisis.

The initial grant ended in February 2015. Subsequent funding of £390,000 was secured for a further three years.

FINANCIAL REVIEW

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit.

Reserves policy

St. Roch's Childcare Service continues to operate as a social economy organisation. Receiving grants on a year to year basis, reserves are not built up or created. At the start of each financial year, funding streams are in place to support that year's budgeted expenditure. When we know how much grant we have been awarded we set the fees to meet the difference in running costs.

Our aim is to provide high quality childcare and therefore we must continually review and update our policies and procedures and staff skills. Health and Safety is now on the agenda for meetings at every level. Board and senior staff meetings, team leader and planning meetings. This ensures that the organisations takes account of all safety issues and meets National Care Standards and any changes in legislation.

Funds in deficit

The trustees are always considering various options to address potential deficit in funds. This includes identifying potential cost savings and new sources of funding or increasing fees. The Lottery funded Play at our Place (Initial Phase) ended in February 2015. An increased level of funding £390,000 was secured in August 2015, covering the next three years.

The deficit in unrestricted funds is largely attributable to a salary accrual which would only crystallise if the project ceased to operate.

A budget for 2016/17 has been prepared which indicates that the overall project will remain in surplus at the financial year end and for the ensuing medium term.

FUTURE PLANS

Partnership funding for 3 - 5 year olds was reinstated in April 2016 providing financial benefits to parents. This gives the Project a competitive advantage in maintaining existing and attracting new users.

The service has expressed an interest in being commissioned by Glasgow City Council to provide an additional provision for vulnerable two year olds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Year Ended 31 March 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the charitable company ('the charity') are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association there are two categories of trustee; Member trustees and Co-opted trustees. The minimum number of trustees is 5, and the maximum number of trustees is 9 out of which no more than 3 can be Co-opted trustees. Member trustees can be appointed at any time but must retire at the first general meeting following appointment. In addition, at each annual general meeting the two member trustees who have been longest in office since they were last appointed shall retire from office. Member trustees may be re-appointed at the annual general meeting. Co-opted trustees can be appointed at any time but must vacate office at each annual general meeting. Following the annual general meeting, the Member trustees may re-appoint Co-opted trustees.

Organisational structure

The board of trustees, who meet bi-monthly, administers the charity. The board may delegate powers to any committee consisting of one or more trustees.

Induction and training of new trustees

New Trustees meet with the Chairperson and the Officer in Charge to discuss the function of the board and the roles and responsibilities of office bearers and members. Background information is available on the organisational structure and the service provision. Minutes of the previous three meetings are reviewed and others are available on request. Format and frequency of meetings is discussed and a schedule of planned meetings is provided. We have developed a new induction policy for members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC238421 (Scotland)

Registered Charity number

SC030280

Registered office

Unit W14
141 Charles Street
Glasgow
Strathclyde
G21 2QA

Trustees

M J Jones
Ms A F Umeh
D Mundy
J Mundy
Ms M Docherty
C Gallacher
H Hunter

- resigned 20.4.15

Senior Statutory Auditor

Robert Pollock BA CA

Auditors

Sharles Audit Limited
Statutory Auditor
29 Brandon Street
Hamilton
ML3 6DA



Report of the Trustees
for the Year Ended 31 March 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Clydesdale Bank
66 Queen Street
Glasgow
G1 3DS

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of St. Roch's Childcare Service for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Charles Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 July 2016 and signed on its behalf by:


M J Jones - Trustee

Report of the Independent Auditors to the Trustees and Members of
ST. ROCH'S CHILDCARE SERVICE (REGISTERED COMPANY NUMBER: SC238421)

We have audited the financial statements of St. Roch's Childcare Service for the year ended 31 March 2016 on pages seven to twenty-one. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 18 to the financial statements

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Trustees and Members of
ST. ROCH'S CHILDCARE SERVICE (REGISTERED COMPANY NUMBER: SC238421)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Robert Pollock BA CA (Senior Statutory Auditor)
for and on behalf of Charles Audit Limited
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
29 Brandon Street
Hamilton
ML3 6DA

14 July 2016



Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2016

		Unrestricted funds	Restricted funds	Total	2016 funds	Total	2015 funds
	Notes	£	£		£		£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	500	-		500		493
Charitable activities	4						
Childcare		457,693	351,684		809,377		658,910
Investment income	3	5	-		5		8
Total		458,198	351,684		809,882		659,411
 EXPENDITURE ON							
Charitable activities	5						
Childcare		<u>461,341</u>	<u>242,536</u>		<u>703,877</u>		<u>682,536</u>
NET INCOME/(EXPENDITURE)		(3,143)	109,148		106,005		(23,125)
 RECONCILIATION OF FUNDS							
Total funds brought forward		(14,893)	-		(14,893)		8,232
TOTAL FUNDS CARRIED FORWARD		<u>(18,036)</u>	<u>109,148</u>		<u>91,112</u>		<u>(14,893)</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Balance Sheet
At 31 March 2016

		Unrestricted funds	Restricted funds	Total 2016 funds	Total 2015 funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	12	6,589	10,268	16,857	8,374
CURRENT ASSETS					
Debtors	13	13,566	-	13,566	25,405
Cash at bank and in hand		<u>57,434</u>	<u>98,880</u>	<u>156,314</u>	<u>68,783</u>
		71,000	98,880	169,880	94,188
CREDITORS					
Amounts falling due within one year	14	<u>(95,625)</u>	-	<u>(95,625)</u>	<u>(117,455)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(24,625)</u>	<u>98,880</u>	<u>74,255</u>	<u>(23,267)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(18,036)</u>	<u>109,148</u>	<u>91,112</u>	<u>(14,893)</u>
NET ASSETS/(LIABILITIES)		<u>(18,036)</u>	<u>109,148</u>	<u>91,112</u>	<u>(14,893)</u>
FUNDS	16				
Unrestricted funds				(18,036)	(14,893)
Restricted funds				<u>109,148</u>	-
TOTAL FUNDS				<u>91,112</u>	<u>(14,893)</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 14 July 2016 and were signed on its behalf by:

X  X

M J Jones -Trustee

Cash Flow Statement
for the Year Ended 31 March 2016

	Notes	2016 £	2015 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>102,832</u>	<u>(1,327)</u>
Net cash provided by (used in) operating activities		<u>102,832</u>	<u>(1,327)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(15,306)</u>	<u>(5,850)</u>
Interest received		<u>5</u>	<u>8</u>
Net cash provided by (used in) investing activities		<u>(15,301)</u>	<u>(5,842)</u>
Change in cash and cash equivalents in the reporting period		<u>87,531</u>	<u>(7,169)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>68,783</u>	<u>75,952</u>
Cash and cash equivalents at the end of the reporting period		<u>156,314</u>	<u>68,783</u>

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Notes to the Cash Flow Statement
for the Year Ended 31 March 2016

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2016 £	2015 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	106,005	(23,125)
Adjustments for:		
Depreciation charges	6,823	2,459
Interest received	(5)	(8)
Decrease in debtors	11,839	5,869
(Decrease)/increase in creditors	<u>(21,830)</u>	<u>13,478</u>
Net cash provided by (used in) operating activities	<u>102,832</u>	<u>(1,327)</u>

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements of the charitable company have been prepared on a going concern basis. Although the charitable company has a cumulative deficit of £9,622 on unrestricted funds the going concern basis is considered appropriate for the following reasons:

- monthly cash flow forecasts have been prepared which demonstrate that it can continue to operate within its current banking facilities for the foreseeable future,
- the charitable company receives grant income in advance of related expenditure which helps maintain a positive bank position,
- the charity has a new agreed funding package which covers the next two years,
- monthly management accounts and cash flow information is prepared which allow the trustees to closely monitor the financial position, and
- the trustees are actively looking at ways to increase income and reduce costs with the aim of eliminating the deficit.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Most costs are allocated directly to an activity cost category. Staff costs which cannot be directly attributed to one activity cost category are allocated using an estimated time basis.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- over period of lease
Plant and machinery etc	- 25% on cost and 25% on reducing balance

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Individual assets costing £1,000 or less are not capitalised but are charged to the Statement of Financial Activities in the period in which they were purchased.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2016	2015
	£	£
Donations	<u>500</u>	<u>493</u>

3. INVESTMENT INCOME

	2016	2015
	£	£
Bank interest receivable	<u>5</u>	<u>8</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2016	2015
	Childcare	Total activities
	£	£
Parental contributions	444,097	416,770
Grants	<u>365,280</u>	<u>242,140</u>
	<u>809,377</u>	<u>658,910</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Support costs (See note 7)	Totals
	£	£	£
Childcare	<u>415,473</u>	<u>288,404</u>	<u>703,877</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2016 £	2015 £
Staff costs	377,732	363,490
Bad debts	4,340	463
Trips and outings	3,722	4,015
Sundry equipment	5,897	1,479
Room expenses	<u>23,782</u>	<u>25,520</u>
	<u>415,473</u>	<u>394,967</u>

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Childcare	<u>378</u>	<u>239,294</u>	<u>48,732</u>	<u>288,404</u>

Support costs, included in the above, are as follows:

Finance

	2016 Childcare £	2015 Total activities £
Bank charges	<u>378</u>	<u>286</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

7. SUPPORT COSTS - continued**Other**

	2016 Childcare	2015 Total activities
	£	£
Wages	124,520	124,689
Social security	6,924	7,268
Pensions	906	1,193
Rent and rates	54,570	55,414
Insurance	5,759	9,411
Light and heat	3,282	3,503
Telephone	6,742	4,812
Post, stationery and adverts	11,610	7,546
Sundries	1,186	1,173
Travel	2,007	2,156
Training	4,363	1,537
Repairs and renewals	2,116	3,196
Cleaning	7,426	6,507
Registration charges	441	885
Pharmacy	619	858
Depreciation of tangible fixed assets	6,823	2,459
	<u>239,294</u>	<u>232,607</u>

Governance costs

	2016 Childcare	2015 Total activities
	£	£
Wages	24,904	24,375
Social security	1,385	1,349
Pensions	181	239
Auditors' remuneration	2,760	2,460
Accountancy and legal fees	19,502	26,253
	<u>48,732</u>	<u>54,676</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016	2015
	£	£
Auditors' remuneration	2,760	2,460
Depreciation - owned assets	6,823	2,459
Operating leases - land & buildings	<u>53,317</u>	<u>55,211</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

10. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	504,698	490,329
Social security costs	27,982	27,502
Other pension costs	3,872	4,772
	<u>536,552</u>	<u>522,603</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Trustees	6	6
Administration	8	7
Childcare	<u>31</u>	<u>30</u>
	<u>45</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25	468	493
Charitable activities			
Childcare	422,983	235,927	658,910
Investment income	<u>8</u>	<u>-</u>	<u>8</u>
Total	423,016	236,395	659,411
 EXPENDITURE ON			
Charitable activities			
Childcare	<u>445,614</u>	<u>236,922</u>	<u>682,536</u>
Total	<u>445,614</u>	<u>236,922</u>	<u>682,536</u>
 NET INCOME/(EXPENDITURE)	(22,598)	(527)	(23,125)
 RECONCILIATION OF FUNDS			
Total funds brought forward	7,705	527	8,232
 TOTAL FUNDS CARRIED FORWARD	<u>(14,893)</u>	<u>-</u>	<u>(14,893)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

12. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2015	229,172	140,976	370,148
Additions	<u>14,544</u>	<u>762</u>	<u>15,306</u>
At 31 March 2016	<u>243,716</u>	<u>141,738</u>	<u>385,454</u>
DEPRECIATION			
At 1 April 2015	223,876	137,898	361,774
Charge for year	<u>6,280</u>	<u>543</u>	<u>6,823</u>
At 31 March 2016	<u>230,156</u>	<u>138,441</u>	<u>368,597</u>
NET BOOK VALUE			
At 31 March 2016	<u>13,560</u>	<u>3,297</u>	<u>16,857</u>
At 31 March 2015	<u>5,296</u>	<u>3,078</u>	<u>8,374</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>13,566</u>	<u>25,405</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	9,600	2,871
Taxation and social security	11,475	10,402
Other creditors	<u>74,550</u>	<u>104,182</u>
	<u>95,625</u>	<u>117,455</u>

15. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	Land and buildings 2016 £	2015 £	Other operating leases 2016 £	2015 £
Expiring:				
Within one year	40,672	52,696	4,502	4,277
Between one and five years	<u>7,500</u>	<u>-</u>	<u>2,290</u>	<u>2,533</u>
	<u>48,172</u>	<u>52,696</u>	<u>6,792</u>	<u>6,810</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

16. MOVEMENT IN FUNDS

	At 1.4.15 £	Net movement in funds £	At 31.3.16 £
Unrestricted funds			
General fund	(14,893)	(3,143)	(18,036)
Restricted funds			
Glasgow City Council	-	34,404	34,404
Big Lottery Fund Grant - Play at Our Place	-	74,744	74,744
	-	109,148	109,148
TOTAL FUNDS	<u>(14,893)</u>	<u>106,005</u>	<u>91,112</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	458,198	(461,341)	(3,143)
Restricted funds			
Childcare Strategy	47,341	(47,341)	-
Glasgow City Council	174,823	(140,419)	34,404
Big Lottery Fund Grant - Play at Our Place	129,520	(54,776)	74,744
	351,684	(242,536)	109,148
TOTAL FUNDS	<u>809,882</u>	<u>(703,877)</u>	<u>106,005</u>

Restricted funds:**Childcare Strategy**

These grants are specifically targeted at residents of the City of Glasgow and are given to facilitate parents and guardians into employment or into training so leading to employment.

Glasgow City Council - Integrated Fund

These grants are specifically targeted at residents of the City of Glasgow and are given to facilitate parents and guardians into employment or into training so leading to employment. The surplus on this fund relates to funding received in advance of expenditure to be incurred in the following year.

Big Lottery Fund Grant - Play at Our Place

This grant has been awarded by The Big Lottery Fund to set up parental support. The surplus on this fund relates to funding received in advance of expenditure to be incurred in the following year.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2016.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

18. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.



Reconciliation of Income and Expenditure
for the Year Ended 31 March 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		493	-	493
Charitable activities		658,910	-	658,910
Investment income		<u>8</u>	<u>-</u>	<u>8</u>
Total		659,411	-	659,411
EXPENDITURE ON				
Charitable activities		627,860	54,676	682,536
Governance costs		<u>54,676</u>	<u>(54,676)</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		<u>(23,125)</u>	<u>-</u>	<u>(23,125)</u>

Reconciliation of Funds
At 1 April 2014
(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		<u>4,983</u>	-	<u>4,983</u>
		4,983	-	4,983
CURRENT ASSETS				
Debtors		31,274	-	31,274
Cash at bank and in hand		<u>75,952</u>	-	<u>75,952</u>
		107,226	-	107,226
CREDITORS				
Amounts falling due within one year		(103,977)	-	(103,977)
NET CURRENT ASSETS/(LIABILITIES)		<u>3,249</u>	-	<u>3,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,232</u>	-	<u>8,232</u>
		<u>8,232</u>	-	<u>8,232</u>
FUNDS				
Unrestricted funds		7,705	-	7,705
Restricted funds		<u>527</u>	-	<u>527</u>
TOTAL FUNDS		<u>8,232</u>	-	<u>8,232</u>

shares

Reconciliation of Funds
At 31 March 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		8,374	-	8,374
CURRENT ASSETS				
Debtors		25,405	-	25,405
Cash at bank and in hand		<u>68,783</u>	<u>-</u>	<u>68,783</u>
		94,188	-	94,188
CREDITORS				
Amounts falling due within one year		<u>(117,455)</u>	<u>-</u>	<u>(117,455)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(23,267)</u>	<u>-</u>	<u>(23,267)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,893)</u>	<u>-</u>	<u>(14,893)</u>
NET ASSETS/(LIABILITIES)		<u>(14,893)</u>	<u>-</u>	<u>(14,893)</u>
FUNDS				
Unrestricted funds		(14,893)	-	(14,893)
Restricted funds		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>(14,893)</u>	<u>-</u>	<u>(14,893)</u>

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