

Report of the Trustees and
Financial Statements For The Year Ended 31 March 2009
for
ST. ROCH'S CHILDCARE SERVICE

THURSDAY



SGB0UCYN

SCT

03/09/2009

1488

COMPANIES HOUSE

St. Roch's Childcare Service

Contents of the Financial Statements
for the Year Ended 31 March 2009

	Page
Report of the Trustees	1
Report of the Independent Auditors	6
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

ST. ROCH'S CHILDCARE SERVICE

Report of the Trustees for the Year Ended 31 March 2009

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC238421 (Scotland)

Registered Charity number

SC030280

Registered office

Unit W14
141 Charles Street
Glasgow
Strathclyde
G21 2QA

Trustees

T Bain	- resigned 23.6.08
M J Jones	
L Robertson	
L Hampson	- resigned 31.12.08
M M T Esenkan	
J Morrison	
A Findlay	- appointed 17.10.08
J McCormick	- appointed 17.10.08
N Carlton	- appointed 17.10.08
S McIntyre	- appointed 30.3.09
S Stevenson	- appointed 30.3.09
E McDougall	- appointed 30.3.09

Company Secretary

L Robertson

Auditors

Charles CA
Registered Auditors
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

Bankers

Clydesdale Bank PLC
66 Queen Street
Glasgow
G1 3DS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

ST. ROCH'S CHILDCARE SERVICE

Report of the Trustees for the Year Ended 31 March 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the charitable company ('the charity') are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association there are two categories of trustee; Member trustees and Co-opted trustees. The minimum number of trustees is 5, and the maximum number of trustees is 9 out of which no more than 3 can be Co-opted trustees. Member trustees can be appointed at any time but must retire at the first general meeting following appointment. In addition at each annual general meeting the two member trustees who have been longest in office since they were last appointed shall retire from office. Member trustees may be re-appointed at the annual general meeting. Co-opted trustees can be appointed at any time but must vacate office at each annual general meeting. Following the annual general meeting, the Member trustees may re-appoint Co-opted trustees.

Induction and training of new trustees

New Trustees meet with the Chairperson and the Officer in Charge to discuss the function of the board and the roles and responsibilities of office bearers and members. Background information is available on the organisational structure and the service provision. Minutes of the previous three meetings are reviewed and others are available on request. Format and frequency of meetings is discussed and a schedule of planned meetings is provided. Formal training is being planned for 2009/10.

Organisational structure

The board of trustees, who meet every month, administers the charity. The board may delegate powers to any committee consisting of one or more trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

sharles

ST. ROCH'S CHILDCARE SERVICE

Report of the Trustees for the Year Ended 31 March 2009

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- * To advance education through:
 - The provision and supervision of learning-orientated activities for school and pre-school children, and primarily those resident within the area served by North Glasgow Social Inclusion Partnership ("the Operating Area")
 - The provision of care, guidance, instruction, activities and support directed towards addressing the special educational needs of school and pre-school children (and primarily those resident within the Operating Area) who come from a home environment and/or single parent family that is disadvantaged by way of its economic circumstances and/or social isolation.
- * To promote and/or provide training in the skills associated with the care and supervision of school and pre-school children (and primarily those resident within the Operating Area)
- * To relieve poverty particularly among the residents of the Operating Area, in particular (but without prejudice to that generality)
 - by releasing poor individuals (whether parents or guardians) having the care of school and/or pre-school children to attend training courses and programmes which are directed towards the acquisition of skills which will assist such individuals in obtaining employment; or
 - by allowing poor individuals (whether parents or guardians) having the care of school and/or pre-school children to maintain themselves in paid employment.
- * To promote, conduct and/or support such other charitable projects and programmes for the benefit of the community within the Operating Area as the trustees may consider appropriate from time to time.

In furtherance of these objects, but not otherwise, the charity shall have the following powers:

- * To promote, establish, develop, operate and/or support nursery and/or childcare facilities within the Operating Area, which may include (without prejudice to that generality) extended daycare for children of pre-school age, out-of-school childcare projects, breakfast clubs, and school clubs.
- * To advise in relation to, prepare, organise and/or conduct, educational and training courses and programmes.
- * To provide advice and support to people wishing to relieve their poverty through self-employment in the field of childcare services.
- * To promote, construct, establish and/or manage a centre providing facilities for childcare, and accommodation for public and third sector organisations and agencies which provide services which are of benefit to the community within the Operating Area.
- * To stimulate the formation of, and support, community groups and other bodies operating within the voluntary sector whose activities further the aims of the company or are otherwise directed towards some charitable purpose.
- * To design, prepare, publish and/or distribute information packs, leaflets, books, newsletters, magazines, posters and other publications, audio and video recordings, multi-media products and display materials, and to establish and maintain websites and other electronic means for sharing information.
- * To carry on any other activity which may be advantageously carried on in connection with any of the objects of the charitable company.

ST. ROCH'S CHILDCARE SERVICE

Report of the Trustees for the Year Ended 31 March 2009

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to operate from four sites within the 'Royston Corridor' providing childcare from six weeks to the first year of secondary education. The provision of services currently on offer is as follows:

- i) Charles Street-The project re-located to a new purpose built premises on the 5th January 2009
 - 64 places 0-5 years
- ii) St Roch's Primary School
 - 40 out of school care places covering Primary One to the First Year of Secondary.
- iii) St. Gilbert's Primary School
 - 16 childcare spaces covering Primary One to the First Year of Secondary.
- iv) Wallacewell Primary School
 - 32 children of primary school age. This project however will be phased out in April 2009.

FINANCIAL REVIEW

Reserves policy

St. Roch's Childcare Service continues to operate as a social economy organisation. Receiving grants on a year to year basis, reserves are not built up or created. At the start of each financial year, funding streams are in place to support that year's budgeted expenditure. When we know how much grant we have been awarded we set the fees to meet the difference in running costs.

Our aim is to provide high quality childcare and therefore we must continually review and update our policies and procedures and staff skills. Health and Safety is now on the agenda for meetings at every level. Board and senior staff meetings, team leader and planning meetings. This ensures that the organisations takes account of all safety issues and meets National Care Standards and any changes in legislation.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit.

FUTURE DEVELOPMENTS

Although full planning permission has been obtained and a lease agreed for the Glenconner site the legal position is not yet completed. Due to the lengthy process we are considering additional opportunities to generate income, such as the Wallacewell service. As this service becomes established the main project will charge Wallacewell OSC 10% of turnover. This will not be a substantial sum of money but will increase the number of service users we assist to retain/sustain employment, training/education and will also provide 5 part-time additional employment opportunities.

A lease on the property at Charles Street Workspace has been finalised to allow the relocation of our nursery provision.

ST. ROCH'S CHILDCARE SERVICE

Report of the Trustees for the Year Ended 31 March 2009

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of St. Roch's Childcare Service for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Charles CA, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M J Jones - Trustee X

18 August 2009

Report of the Independent Auditors to the Trustees and members of
St. Roch's Childcare Service

We have audited the financial statements of St. Roch's Childcare Service for the year ended 31 March 2009 on pages eight to fifteen. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985, and to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page five.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 1985 and report to you in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and whether the information given in the Report of the Trustees is consistent with the financial statements.

We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if the charitable company's financial statements are not in agreement with these accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

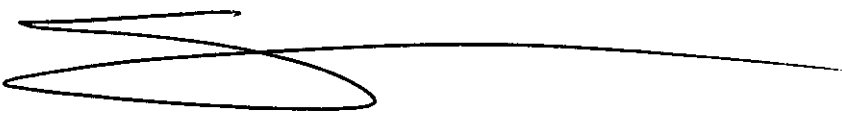
We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available to Small Entities, in the circumstances set out in note 17 to the financial statements.

Report of the Independent Auditors to the Trustees and members of
ST. ROCH'S CHILDCARE SERVICE

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006; and
- the information given in the Report of the Trustees is consistent with the financial statements.



Charles CA
Registered Auditors
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

18 August 2009

sharles

ST. ROCH'S CHILDCARE SERVICE

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2009

	Note	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	229	53,242	53,471	128,822
Investment income	3	474	-	474	368
Incoming resources from charitable activities	4				
Childcare		<u>459,715</u>	<u>275,095</u>	<u>734,810</u>	<u>728,335</u>
Total incoming resources		460,418	328,337	788,755	857,525
RESOURCES EXPENDED					
Charitable activities	5				
Childcare		424,942	311,168	736,110	658,562
Governance costs	8	<u>53,739</u>	-	<u>53,739</u>	<u>67,782</u>
Total resources expended		478,681	311,168	789,849	726,344
NET INCOME/(EXPENDITURE) FOR THE YEAR					
		(18,263)	17,169	(1,094)	131,181
RECONCILIATION OF FUNDS					
Total funds brought forward		15,168	127,124	142,292	11,111
TOTAL FUNDS CARRIED FORWARD		<u>(3,095)</u>	<u>144,293</u>	<u>141,198</u>	<u>142,292</u>

The notes form part of these financial statements

ST. ROCH'S CHILDCARE SERVICE

Balance Sheet
At 31 March 2009

	Note	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
FIXED ASSETS					
Tangible assets	12	38,212	144,293	182,505	133,651
CURRENT ASSETS					
Debtors	13	19,525	-	19,525	24,522
Cash at bank and in hand		<u>71,339</u>	<u>-</u>	<u>71,339</u>	<u>52,794</u>
		90,864	-	90,864	77,316
CREDITORS					
Amounts falling due within one year	14	(132,171)	-	(132,171)	(68,675)
NET CURRENT ASSETS/(LIABILITIES)		<u>(41,307)</u>	<u>-</u>	<u>(41,307)</u>	<u>8,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,095)</u>	<u>144,293</u>	<u>141,198</u>	<u>142,292</u>
NET ASSETS/(LIABILITIES)		<u>(3,095)</u>	<u>144,293</u>	<u>141,198</u>	<u>142,292</u>
FUNDS	16				
Unrestricted funds				(3,095)	15,168
Restricted funds				<u>144,293</u>	<u>127,124</u>
TOTAL FUNDS				<u>141,198</u>	<u>142,292</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 18 August 2009 and were signed on its behalf by:

 X
M J Jones - Trustee

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The charity is not registered for VAT and therefore all expenditure is shown gross of any irrecoverable VAT.

Allocation and apportionment of costs

Most costs are allocated directly to an activity cost category. Staff costs which cannot be directly attributed to one activity cost category are allocated using an estimated time basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over period of lease
Plant and machinery etc	- 25% on cost and
	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	2009	2008
	£	£
Donations	229	1,698
Grants	<u>53,242</u>	<u>127,124</u>
	<u>53,471</u>	<u>128,822</u>

Grants received, included in the above, are as follows:

	2009	2008
	£	£
Other grants	<u>53,242</u>	<u>127,124</u>

ST. ROCH'S CHILDCARE SERVICE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2009**

3. INVESTMENT INCOME

	2009	2008
	£	£
Bank interest receivable	<u>474</u>	<u>368</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2009 Childcare	2008 Total activities
	£	£
Parental contributions	406,669	373,799
Grants	<u>328,141</u>	<u>354,536</u>
	<u>734,810</u>	<u>728,335</u>

Grants received, included in the above, are as follows:

	2009	2008
	£	£
Other grants	<u>328,141</u>	<u>354,536</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Support costs (See note 7)	Totals
	£	£	£
Childcare	<u>453,155</u>	<u>282,955</u>	<u>736,110</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2009	2008
	£	£
Staff costs	425,119	415,767
Trips & outings	1,513	3,221
Sundry equipment	9,773	9,798
Room expenses	<u>16,750</u>	<u>15,400</u>
	<u>453,155</u>	<u>444,186</u>

7. SUPPORT COSTS

	Finance	Other	Totals
	£	£	£
Childcare	<u>367</u>	<u>282,588</u>	<u>282,955</u>

Support costs, included in the above, are as follows:

Finance

	2009 Childcare	2008 Total activities
	£	£
Bank charges	<u>367</u>	<u>490</u>

ST. ROCH'S CHILDCARE SERVICE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2009**

7. SUPPORT COSTS - continued

Other

	2009	2008
	Childcare	Total
	£	activities
	£	£
Wages	125,613	120,472
Social security	9,722	9,886
Pensions	1,239	3,281
Rent & rates	54,614	21,255
Insurance	7,694	6,730
Light and heat	1,342	553
Telephone	6,174	4,866
Post, stationery & advertising	4,980	5,625
Sundries	7,359	2,813
Travel	4,090	6,360
Training	3,151	16,938
Repairs & renewals	1,808	1,917
Cleaning	5,669	1,597
Registration charges	884	1,116
Pharmacy	2,215	4,106
Depreciation of tangible fixed assets	<u>46,034</u>	<u>6,371</u>
	<u>282,588</u>	<u>213,886</u>

8. GOVERNANCE COSTS

	2009	2008
	£	£
Staff costs	45,549	44,546
Legal & professional	5,890	21,236
Auditors' remuneration	<u>2,300</u>	<u>2,000</u>
	<u>53,739</u>	<u>67,782</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2009	2008
	£	£
Auditors' remuneration	2,300	2,000
Depreciation - owned assets	46,034	6,371
Operating leases - land & buildings	<u>20,255</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2009 nor for the year ended 31 March 2008.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2009 nor for the year ended 31 March 2008.

ST. ROCH'S CHILDCARE SERVICE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2009**

11. STAFF COSTS

	2009	2008
	£	£
Wages and salaries	558,525	535,433
Social security costs	43,210	43,938
Other pension costs	<u>5,507</u>	<u>14,581</u>
	<u><u>607,242</u></u>	<u><u>593,952</u></u>

The average monthly number of employees during the year was as follows:

	2009	2008
Trustees	7	4
Administration	5	6
Childcare	<u>35</u>	<u>25</u>
	<u><u>47</u></u>	<u><u>35</u></u>

12. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2008	127,124	134,128	261,252
Additions	<u>94,888</u>	<u>-</u>	<u>94,888</u>
At 31 March 2009	<u><u>222,012</u></u>	<u><u>134,128</u></u>	<u><u>356,140</u></u>
DEPRECIATION			
At 1 April 2008	-	127,601	127,601
Charge for year	<u>44,402</u>	<u>1,632</u>	<u>46,034</u>
At 31 March 2009	<u><u>44,402</u></u>	<u><u>129,233</u></u>	<u><u>173,635</u></u>
NET BOOK VALUE			
At 31 March 2009	<u><u>177,610</u></u>	<u><u>4,895</u></u>	<u><u>182,505</u></u>
At 31 March 2008	<u><u>127,124</u></u>	<u><u>6,527</u></u>	<u><u>133,651</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Other debtors	<u><u>19,525</u></u>	<u><u>24,522</u></u>

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued for the Year Ended 31 March 2009

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade creditors	5,683	3,689
Taxation and social security	26,382	16,446
Other creditors	<u>100,106</u>	<u>48,540</u>
	<u>132,171</u>	<u>68,675</u>

15. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2009 £	2008 £
Expiring:		
Between one and five years	<u>20,255</u>	<u>-</u>

16. MOVEMENT IN FUNDS

	At 1.4.08 £	Net movement in funds £	At 31.3.09 £
Unrestricted funds			
General fund	15,168	(18,263)	(3,095)
Restricted funds			
Glasgow City Council	127,124	17,169	144,293
TOTAL FUNDS	<u>142,292</u>	<u>(1,094)</u>	<u>141,198</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	460,418	(478,681)	(18,263)
Restricted funds			
Glasgow City Council	53,242	(36,073)	17,169
European Regional Development Fund	149,498	(149,498)	-
Childcare Strategy	<u>125,597</u>	<u>(125,597)</u>	<u>-</u>
	328,337	(311,168)	17,169
TOTAL FUNDS	<u>788,755</u>	<u>(789,849)</u>	<u>(1,094)</u>

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

16. MOVEMENT IN FUNDS - continued

Restricted funds:

European Regional Development Fund

Grants from this source are used to help facilitate parents and guardians back to employment so helping to rejuvenate the economy of the area.

Childcare Strategy

These grants are specifically targeted at residents of the City of Glasgow and are given to facilitate parents and guardians into employment or into training so leading to employment.

Glasgow City Council

These capital grants are towards the fit out of new leasehold premises at 141 Charles Street, Glasgow.

17. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

shales