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REGISTERED COMPANY NUMBER: SC238421 (Scotland)  
REGISTERED CHARITY NUMBER: SC030280

Report of the Trustees and  
Financial Statements For The Year Ended 31 March 2008  
for  
ST. ROCH'S CHILDCARE SERVICE

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St. Roch's Childcare Service

Contents of the Financial Statements  
for the Year Ended 31 March 2008

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## ST. ROCH'S CHILDCARE SERVICE

### Report of the Trustees for the Year Ended 31 March 2008

The trustees, who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC238421 (Scotland)

##### **Registered Charity number**

SC030280

##### **Registered office**

St. Roch's Primary School  
267 Royston Road  
Glasgow  
Strathclyde  
G21 2BS

##### **Trustees**

T Bain  
M Jones  
L Robertson  
L Hampson  
P Cole  
M Esenkan  
J Morrison

- resigned 31.7.07

##### **Company Secretary**

L Robertson

##### **Auditors**

Shales CA  
Registered Auditors  
29 Brandon Street  
Hamilton  
Lanarkshire  
ML3 6DA

##### **Bankers**

Clydesdale Bank PLC  
66 Queen Street  
Glasgow  
G1 3DS

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

##### **Recruitment and appointment of new trustees**

The directors of the charitable company ('the charity') are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association there are two categories of trustee; Member trustees and Co-opted trustees. The minimum number of trustees is 5, and the maximum number of trustees is 9 out of which no more than 3 can be Co-opted trustees. Member trustees can be appointed at any time but must retire at the first general meeting following appointment. In addition at each annual general meeting the two member trustees who have been longest in office since they were last appointed shall retire from office. Member trustees may be re-appointed at the annual general meeting. Co-opted trustees can be appointed at any time but must vacate office at each annual general meeting. Following the annual general meeting, the Member trustees may re-appoint Co-opted trustees.

## ST. ROCH'S CHILDCARE SERVICE

### Report of the Trustees for the Year Ended 31 March 2008

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

New Trustees meet with the Chairperson and the Officer in Charge to discuss the function of the board and the roles and responsibilities of office bearers and members. Background information is available on the organisational structure and the service provision. Minutes of the previous three meetings are reviewed and others are available on request. Format and frequency of meetings is discussed and a schedule of planned meetings is provided. Formal training is being planned for 2008/09.

##### **Organisational structure**

The board of trustees, who meet every month, administers the charity. The board may delegate powers to any committee consisting of one or more trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are:

- \* To advance education through:
  - The provision and supervision of learning-orientated activities for school and pre-school children, and primarily those resident within the area served by North Glasgow Social Inclusion Partnership ("the Operating Area")
  - The provision of care, guidance, instruction, activities and support directed towards addressing the special educational needs of school and pre-school children (and primarily those resident within the Operating Area) who come from a home environment and/or single parent family that is disadvantaged by way of its economic circumstances and/or social isolation.
- \* To promote and/or provide training in the skills associated with the care and supervision of school and pre-school children (and primarily those resident within the Operating Area)
- \* To relieve poverty particularly among the residents of the Operating Area, in particular (but without prejudice to that generality)
  - by releasing poor individuals (whether parents or guardians) having the care of school and/or pre-school children to attend training courses and programmes which are directed towards the acquisition of skills which will assist such individuals in obtaining employment; or
  - by allowing poor individuals (whether parents or guardians) having the care of school and/or pre-school children to maintain themselves in paid employment.
- \* To promote, conduct and/or support such other charitable projects and programmes for the benefit of the community within the Operating Area as the trustees may consider appropriate from time to time.

In furtherance of these objects, but not otherwise, the charity shall have the following powers:

- \* To promote, establish, develop, operate and/or support nursery and/or childcare facilities within the Operating Area, which may include (without prejudice to that generality) extended daycare for children of pre-school age, out-of-school childcare projects, breakfast clubs, and school clubs.
- \* To advise in relation to, prepare, organise and/or conduct, educational and training courses and programmes.
- \* To provide advice and support to people wishing to relieve their poverty through self-employment in the field of childcare services.
- \* To promote, construct, establish and/or manage a centre providing facilities for childcare, and accommodation for public and third sector organisations and agencies which provide services which are of benefit to the community within the Operating Area.
- \* To stimulate the formation of, and support, community groups and other bodies operating within the voluntary sector whose activities further the aims of the company or are otherwise directed towards some charitable purpose.

## ST. ROCH'S CHILDCARE SERVICE

### Report of the Trustees for the Year Ended 31 March 2008

In furtherance of these objects, but not otherwise, the charity shall have the following powers (continued):

- \* To design, prepare, publish and/or distribute information packs, leaflets, books, newsletters, magazines, posters and other publications, audio and video recordings, multi-media products and display materials, and to establish and maintain websites and other electronic means for sharing information.
- \* To carry on any other activity which may be advantageously carried on in connection with any of the objects of the charitable company.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

We continue to operate from four sites within the 'Royston Corridor' providing childcare from six weeks to the first year of secondary education. The provision of services currently on offer is as follows:

- i) St. Roch's Primary School
  - 9 baby places covering six weeks to one year old
  - 9 baby places covering one to two years of age
  - 40 out of school care places covering Primary One to the First Year of Secondary
- ii) Millburn Centre
  - 15 childcare spaces covering two to three years of age
- iii) St. Roch's Secondary School
  - 40 childcare spaces covering three to five years of age
- iv) St. Gilbert's Primary School
  - 15 out of school care places covering Primary One to the First Year of Secondary

An additional service we are developing is Out of School Care based within Wallacewell Primary, Robroyston. The new service will be operational from mid October and accommodate up to 32 children of primary school age.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

St. Roch's Childcare Service continues to operate as a social economy organisation. Receiving grants on a year to year basis, reserves are not built up or created. At the start of each financial year, funding streams are in place to support that year's budgeted expenditure. When we know how much grant we have been awarded we set the fees to meet the difference in running costs.

Our aim is to provide high quality childcare and therefore we must continually review and update our policies and procedures and staff skills. Health and Safety is now on the agenda for meetings at every level. Board and senior staff meetings, team leader and planning meetings. This ensures that the organisations takes account of all safety issues and meets National Care Standards and any changes in legislation.

##### **Investment policy and objectives**

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit.

#### **FUTURE DEVELOPMENTS**

Although full planning permission has been obtained and a lease agreed for the Glenconner site the legal position is not yet completed. Due to the lengthy process we are considering additional opportunities to generate income, such as the Wallacewell service. As this service becomes established the main project will charge Wallacewell OSC 10% of turnover. This will not be a substantial sum of money but will increase the number of service users we assist to retain/sustain employment, training/education and will also provide 5 part-time additional employment opportunities.

A lease on the property at Charles Street Workspace has been finalised to allow the relocation of our nursery provision.

## ST. ROCH'S CHILDCARE SERVICE

### Report of the Trustees for the Year Ended 31 March 2008

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Charles CA, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **ON BEHALF OF THE BOARD:**



M Jones - Trustee

11 July 2008

Report of the Independent Auditors to the Members of  
St. Roch's Childcare Service

This report is issued in respect of an audit carried out under section 235 of the Companies Act 1985 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

We have audited the financial statements of St. Roch's Childcare Service for the year ended 31 March 2008 on pages seven to fifteen. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made exclusively to the members, as a body, in accordance with section 235 of the Companies Act 1985, and to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

The trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page four.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you whether in our opinion the information given in the Report of the Trustees is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available to Small Entities, in the circumstances set out in note 17 to the financial statements.

Report of the Independent Auditors to the Members of  
ST. ROCH'S CHILDCARE SERVICE

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006;
- the information given in the Report of the Trustees is consistent with the financial statements.



Charles CA  
Registered Auditors  
29 Brandon Street  
Hamilton  
Lanarkshire  
ML3 6DA

11 July 2008

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**ST. ROCH'S CHILDCARE SERVICE**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2008**

|                                                        |              | <b>Unrestricted<br/>funds</b> | <b>Restricted<br/>funds</b> | <b>2008<br/>Total<br/>funds</b> | <b>2007<br/>Total<br/>funds<br/>as restated</b> |
|--------------------------------------------------------|--------------|-------------------------------|-----------------------------|---------------------------------|-------------------------------------------------|
|                                                        | <b>Notes</b> | <b>£</b>                      | <b>£</b>                    | <b>£</b>                        | <b>£</b>                                        |
| <b>INCOMING RESOURCES</b>                              |              |                               |                             |                                 |                                                 |
| <b>Incoming resources from generated funds</b>         |              |                               |                             |                                 |                                                 |
| Voluntary income                                       | 2            | 1,698                         | 127,124                     | 128,822                         | 1,988                                           |
| Investment income                                      | 3            | 368                           | -                           | 368                             | 10,726                                          |
| <b>Incoming resources from charitable activities 4</b> |              |                               |                             |                                 |                                                 |
| Childcare                                              |              | <u>413,365</u>                | <u>314,970</u>              | <u>728,335</u>                  | <u>705,147</u>                                  |
| <b>Total incoming resources</b>                        |              | <b>415,431</b>                | <b>442,094</b>              | <b>857,525</b>                  | <b>717,861</b>                                  |
| <br><b>RESOURCES EXPENDED</b>                          |              |                               |                             |                                 |                                                 |
| <b>Charitable activities</b>                           |              |                               |                             |                                 |                                                 |
| Childcare                                              | 5            | 343,592                       | 314,970                     | 658,562                         | 669,895                                         |
| Governance costs                                       | 8            | <u>67,782</u>                 | <u>-</u>                    | <u>67,782</u>                   | <u>44,459</u>                                   |
| <b>Total resources expended</b>                        |              | <b>411,374</b>                | <b>314,970</b>              | <b>726,344</b>                  | <b>714,354</b>                                  |
| <br><b>NET INCOME FOR THE YEAR</b>                     |              |                               |                             |                                 |                                                 |
|                                                        |              | <u>4,057</u>                  | <u>127,124</u>              | <u>131,181</u>                  | <u>3,507</u>                                    |
| <br><b>RECONCILIATION OF FUNDS</b>                     |              |                               |                             |                                 |                                                 |
| <b>Total funds brought forward</b>                     |              | <u>11,111</u>                 | <u>-</u>                    | <u>11,111</u>                   | <u>7,604</u>                                    |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>                 |              | <br><u><b>15,168</b></u>      | <br><u><b>127,124</b></u>   | <br><u><b>142,292</b></u>       | <br><u><b>11,111</b></u>                        |

The notes form part of these financial statements

ST. ROCH'S CHILDCARE SERVICE

Balance Sheet  
At 31 March 2008

|                                                  |       | Unrestricted<br>funds | Restricted<br>funds | 2008<br>Total<br>funds | 2007<br>Total<br>funds<br>as restated |
|--------------------------------------------------|-------|-----------------------|---------------------|------------------------|---------------------------------------|
|                                                  | Notes | £                     | £                   | £                      | £                                     |
| <b>FIXED ASSETS</b>                              |       |                       |                     |                        |                                       |
| Tangible assets                                  | 13    | 6,527                 | 127,124             | 133,651                | 12,898                                |
| <b>CURRENT ASSETS</b>                            |       |                       |                     |                        |                                       |
| Debtors                                          | 14    | 24,522                | -                   | 24,522                 | 14,958                                |
| Cash at bank and in hand                         |       | <u>52,794</u>         | <u>-</u>            | <u>52,794</u>          | <u>247,892</u>                        |
|                                                  |       | 77,316                | -                   | 77,316                 | 262,850                               |
| <b>CREDITORS</b>                                 |       |                       |                     |                        |                                       |
| Amounts falling due within one year              | 15    | (68,675)              | -                   | (68,675)               | (264,637)                             |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>          |       | <u>8,641</u>          | <u>-</u>            | <u>8,641</u>           | <u>(1,787)</u>                        |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>15,168</u>         | <u>127,124</u>      | <u>142,292</u>         | <u>11,111</u>                         |
| <b>NET ASSETS</b>                                |       | <u>15,168</u>         | <u>127,124</u>      | <u>142,292</u>         | <u>11,111</u>                         |
| <b>FUNDS</b>                                     | 16    |                       |                     |                        |                                       |
| Unrestricted funds                               |       |                       |                     | 15,168                 | 11,111                                |
| Restricted funds                                 |       |                       |                     | <u>127,124</u>         | <u>-</u>                              |
| <b>TOTAL FUNDS</b>                               |       |                       |                     | <u>142,292</u>         | <u>11,111</u>                         |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 11 July 2008 and were signed on its behalf by:



M Jones -Trustee

## ST. ROCH'S CHILDCARE SERVICE

### Notes to the Financial Statements for the Year Ended 31 March 2008

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The charity is not registered for VAT and therefore all expenditure is shown gross of any irrecoverable VAT.

##### **Allocation and apportionment of costs**

Most costs are allocated directly to an activity cost category. Staff costs which cannot be directly attributed to one activity cost category are allocated using an estimated time basis.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                                                |
|-------------------------|------------------------------------------------|
| Land and buildings      | - over period of lease                         |
| Plant and machinery etc | - 25% on reducing balance and<br>- 25% on cost |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ST. ROCH'S CHILDCARE SERVICE**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2008**

**2. VOLUNTARY INCOME**

|           | 2008           | 2007<br>as restated |
|-----------|----------------|---------------------|
|           | £              | £                   |
| Donations | 1,698          | 1,988               |
| Grants    | <u>127,124</u> | <u>-</u>            |
|           | <u>128,822</u> | <u>1,988</u>        |

Grants received, included in the above, are as follows:

|              | 2008           | 2007<br>as restated |
|--------------|----------------|---------------------|
|              | £              | £                   |
| Other grants | <u>127,124</u> | <u>-</u>            |

**3. INVESTMENT INCOME**

|                          | 2008       | 2007<br>as restated |
|--------------------------|------------|---------------------|
|                          | £          | £                   |
| Bank interest receivable | <u>368</u> | <u>10,726</u>       |

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

|                        | 2008<br>Childcare | 2007<br>Total<br>activities<br>as restated |
|------------------------|-------------------|--------------------------------------------|
|                        | £                 | £                                          |
| Parental contributions | 373,799           | 376,269                                    |
| Grants                 | <u>354,536</u>    | <u>328,878</u>                             |
|                        | <u>728,335</u>    | <u>705,147</u>                             |

Grants received, included in the above, are as follows:

|              | 2008           | 2007<br>as restated |
|--------------|----------------|---------------------|
|              | £              | £                   |
| Other grants | <u>354,536</u> | <u>328,878</u>      |

**5. CHARITABLE ACTIVITIES COSTS**

|           | Direct costs<br>(See note 6) | Support costs<br>(See note 7) | Totals         |
|-----------|------------------------------|-------------------------------|----------------|
|           | £                            | £                             | £              |
| Childcare | <u>444,186</u>               | <u>214,376</u>                | <u>658,562</u> |

# ST. ROCH'S CHILDCARE SERVICE

## Notes to the Financial Statements - continued for the Year Ended 31 March 2008

### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

|                  | 2008           | 2007<br>as restated |
|------------------|----------------|---------------------|
|                  | £              | £                   |
| Staff costs      | 415,767        | 395,711             |
| Trips & outings  | 3,221          | 2,725               |
| Sundry equipment | 9,798          | 16,011              |
| Room expenses    | 15,400         | 12,618              |
|                  | <u>444,186</u> | <u>427,065</u>      |

### 7. SUPPORT COSTS

|           | Finance<br>£ | Other<br>£     | Totals<br>£    |
|-----------|--------------|----------------|----------------|
| Childcare | <u>490</u>   | <u>213,886</u> | <u>214,376</u> |

Support costs, included in the above, are as follows:

#### Finance

|              | 2008<br>Childcare<br>£ | 2007<br>Total<br>activities<br>as restated<br>£ |
|--------------|------------------------|-------------------------------------------------|
| Bank charges | <u>490</u>             | <u>762</u>                                      |

#### Other

|                                | 2008<br>Childcare<br>£ | 2008<br>Total<br>activities<br>£ | 2007<br>Total<br>activities<br>as restated<br>£ |
|--------------------------------|------------------------|----------------------------------|-------------------------------------------------|
| Wages                          | 120,472                | 120,472                          | 119,750                                         |
| Social security                | 9,886                  | 9,886                            | 9,508                                           |
| Pensions                       | 3,281                  | 3,281                            | 4,265                                           |
| Rent & rates                   | 21,255                 | 21,255                           | 19,607                                          |
| Insurance                      | 6,730                  | 6,730                            | 5,978                                           |
| Light and heat                 | 553                    | 553                              | 868                                             |
| Telephone                      | 4,866                  | 4,866                            | 7,941                                           |
| Post, stationery & advertising | 5,625                  | 5,625                            | 8,851                                           |
| Sundries                       | 2,813                  | 2,813                            | 3,440                                           |
| Travel                         | 6,360                  | 6,360                            | 3,950                                           |
| Training                       | 16,938                 | 16,938                           | 19,087                                          |
| Repairs & renewals             | 1,917                  | 1,917                            | 18,838                                          |
| Cleaning                       | 1,597                  | 1,597                            | 5,480                                           |
| Registration charges           | 1,116                  | 1,116                            | 783                                             |
| Pharmacy                       | 4,106                  | 4,106                            | 2,239                                           |
| Fixtures and fittings          | 2,176                  | 2,176                            | 2,901                                           |
| Motor vehicles                 | 4,195                  | 4,195                            | 8,582                                           |
|                                | <u>213,886</u>         | <u>213,886</u>                   | <u>242,068</u>                                  |

**ST. ROCH'S CHILDCARE SERVICE**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2008**

**8. GOVERNANCE COSTS**

|                        | 2008          | 2007<br>as restated |
|------------------------|---------------|---------------------|
|                        | £             | £                   |
| Staff costs            | 44,546        | 33,381              |
| Legal & professional   | 21,236        | 9,080               |
| Auditors' remuneration | <u>2,000</u>  | <u>1,998</u>        |
|                        | <u>67,782</u> | <u>44,459</u>       |

**9. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

|                             | 2008         | 2007<br>as restated |
|-----------------------------|--------------|---------------------|
|                             | £            | £                   |
| Auditors' remuneration      | 2,000        | 1,998               |
| Depreciation - owned assets | <u>6,371</u> | <u>11,483</u>       |

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2008 nor for the year ended 31 March 2007.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2008 nor for the year ended 31 March 2007.

**11. STAFF COSTS**

|                       | 2008           | 2007<br>as restated |
|-----------------------|----------------|---------------------|
|                       | £              | £                   |
| Wages and salaries    | 535,433        | 504,581             |
| Social security costs | 43,938         | 40,062              |
| Other pension costs   | <u>14,581</u>  | <u>17,972</u>       |
|                       | <u>593,952</u> | <u>562,615</u>      |

The average monthly number of employees during the year was as follows:

|                | 2008      | 2007      |
|----------------|-----------|-----------|
| Trustees       | 4         | 4         |
| Administration | 6         | 6         |
| Childcare      | <u>25</u> | <u>25</u> |
|                | <u>35</u> | <u>35</u> |

**ST. ROCH'S CHILDCARE SERVICE**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2008**

**12. PRIOR YEAR ADJUSTMENT**

The comparative year's figures have been restated to better reflect the nature of income and expenditure allocated to the various headings within the Statement of Financial Activities. £328,878 of income previously disclosed under voluntary income and £376,269 of income previously disclosed under activities for generating funds has been reclassified as income generated from charitable activities. £44,459 of costs previously disclosed under charitable activities have been reclassified as governance costs. This restatement had no effect on the net income for the year or on the balance sheet as at 31 March 2007.

**13. TANGIBLE FIXED ASSETS**

|                           | Leasehold<br>improvements | Nursery<br>equipment | Fixtures and<br>fittings | Minibuses     | Totals         |
|---------------------------|---------------------------|----------------------|--------------------------|---------------|----------------|
|                           | £                         | £                    | £                        | £             | £              |
| <b>COST</b>               |                           |                      |                          |               |                |
| At 1 April 2007           | -                         | 57,937               | 41,864                   | 34,327        | 134,128        |
| Additions                 | <u>127,124</u>            | <u>-</u>             | <u>-</u>                 | <u>-</u>      | <u>127,124</u> |
| At 31 March 2008          | <u>127,124</u>            | <u>57,937</u>        | <u>41,864</u>            | <u>34,327</u> | <u>261,252</u> |
| <br><b>DEPRECIATION</b>   |                           |                      |                          |               |                |
| At 1 April 2007           | -                         | 57,937               | 33,161                   | 30,132        | 121,230        |
| Charge for year           | <u>-</u>                  | <u>-</u>             | <u>2,176</u>             | <u>4,195</u>  | <u>6,371</u>   |
| At 31 March 2008          | <u>-</u>                  | <u>57,937</u>        | <u>35,337</u>            | <u>34,327</u> | <u>127,601</u> |
| <br><b>NET BOOK VALUE</b> |                           |                      |                          |               |                |
| At 31 March 2008          | <u>127,124</u>            | <u>-</u>             | <u>6,527</u>             | <u>-</u>      | <u>133,651</u> |
| At 31 March 2007          | <u>-</u>                  | <u>-</u>             | <u>8,703</u>             | <u>4,195</u>  | <u>12,898</u>  |

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2008          | 2007<br>as restated |
|---------------|---------------|---------------------|
|               | £             | £                   |
| Other debtors | <u>24,522</u> | <u>14,958</u>       |

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2008          | 2007<br>as restated |
|------------------------------|---------------|---------------------|
|                              | £             | £                   |
| Trade creditors              | 3,689         | -                   |
| Taxation and social security | 16,446        | 15,362              |
| Other creditors              | <u>48,540</u> | <u>249,275</u>      |
|                              | <u>68,675</u> | <u>264,637</u>      |

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2008

**16. MOVEMENT IN FUNDS**

|                           | At 1.4.07<br>£ | Net<br>movement in<br>funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.3.08<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                 |
| General fund              | 11,111         | 4,057                            | (15,168)                           | -               |
| Relocation costs          | -              | -                                | 15,168                             | 15,168          |
|                           | 11,111         | 4,057                            | -                                  | 15,168          |
| <b>Restricted funds</b>   |                |                                  |                                    |                 |
| Glasgow City Council      | -              | 127,124                          | -                                  | 127,124         |
| <b>TOTAL FUNDS</b>        | <u>11,111</u>  | <u>131,181</u>                   | <u>-</u>                           | <u>142,292</u>  |

Net movement in funds, included in the above are as follows:

|                                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>          |                            |                            |                           |
| General fund                       | 415,431                    | (411,374)                  | 4,057                     |
| <b>Restricted funds</b>            |                            |                            |                           |
| Glasgow City Council               | 127,124                    | -                          | 127,124                   |
| European Regional Development Fund | 208,836                    | (208,836)                  | -                         |
| Childcare Strategy                 | 106,134                    | (106,134)                  | -                         |
|                                    | 442,094                    | (314,970)                  | 127,124                   |
| <b>TOTAL FUNDS</b>                 | <u>857,525</u>             | <u>(726,344)</u>           | <u>131,181</u>            |

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2008

**16. MOVEMENT IN FUNDS - continued**

**Designated funds:**

**Relocation costs**

The trustees have set aside £15,168 of unrestricted funds towards the costs expected to be incurred in relocating the nursery provision to Charles Street.

**Restricted funds:**

**European Regional Development Fund**

Grants from this source are used to help facilitate parents and guardians back to employment so helping to rejuvenate the economy of the area.

**Social Inclusion Partnership**

These grants are specifically targeted at an area and are given to facilitate parent and guardians into employment or into training so leading to employment.

**Childcare Strategy**

These grants are specifically targeted at residents of the City of Glasgow and are given to facilitate parents and guardians into employment or into training so leading to employment.

**Three to Five Years Strategy**

These grants are used to implement the education curricular at nursery level so making the move from nursery to primary school as seamless as possible.

**Glasgow City Council**

These capital grants are towards the fit out of new leasehold premises at 141 Charles Street, Glasgow.

**17. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.