

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2007
for
ST ROCH'S CHILDCARE SERVICE

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ST ROCH'S CHILDCARE SERVICE

Contents of the Financial Statements
for the Year Ended 31 March 2007

	Page
Legal and Administrative Information	1
Report of the Trustees	2
Report of the Auditors	5
Statement of Financial Activities (including Income and Expenditure Account)	6
Balance Sheet	7
Notes to the Financial Statements	8
Detailed Income and Expenditure Account	14

ST ROCH'S CHILDCARE SERVICE

Legal and Administrative Information for the Year Ended 31 March 2007

CONSTITUTION

St Roch's Childcare Service is a company Limited by guarantee and a registered charity governed by its memorandum and articles of association

COMPANY NUMBER 238421 (Scotland)

CHARITY NUMBER: SC030280

DIRECTORS AND TRUSTEES

The directors of the charitable company ('the charity') are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association there are two categories of trustee, Member trustees and Co opted trustees. The minimum number of trustees is 5, and the maximum number of trustees is 9 out of which no more than 3 can be Co opted trustees. Member trustees can be appointed at any time but must retire at the first general meeting following appointment. In addition at each annual general meeting the two member trustees who have been longest in office since they were last appointed shall retire from office. Member trustees may be re appointed at the annual general meeting. Co opted trustees can be appointed at any time but must vacate office at each annual general meeting. Following the annual general meeting, the Member trustees may re appoint Co opted trustees.

TRUSTEES.

T Bain
M J Jones
J Morrisson
L Nisbet
L Hampson
P Cole
H Ward

CHAIRMAN

J Morrisson

COMPANY SECRETARY

L Nisbet

REGISTERED OFFICE

St Roch's Primary School
267 Royston Road
GLASGOW
G21 2BS

AUDITORS:

Charles CA
Registered Auditors
29 Brandon Street
HAMILTON
ML3 6DA

BANKERS

Clydesdale Bank PLC
St Rollox Branch
66 Queen Street
GLASGOW
G1 3DS

ST ROCH'S CHILDCARE SERVICE

Report of the Trustees for the Year Ended 31 March 2007

The trustees present their report with the financial statements of the charity for the year ended 31 March 2007

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities

OBJECTIVES & ACTIVITIES

The objects of the charity are

- To advance education through
 - The provision and supervision of learning orientated activities for school and pre school children, and primarily those resident within the area served by North Glasgow Social Inclusion Partnership ("the Operating Area")
 - The provision of care, guidance, instruction, activities and support directed towards addressing the special educational needs of school and pre school children (and primarily those resident within the Operating Area) who come from a home environment and/or single parent family that is disadvantaged by way of its economic circumstances and/or social isolation
- To promote and/or provide training in the skills associated with the care and supervision of school and pre school children (and primarily those resident within the Operating Area)
- To relieve poverty particularly among the residents of the Operating Area, in particular (but without prejudice to that generality)
 - by releasing poor individuals (whether parents or guardians) having the care of school and/or pre school children to attend training courses and programmes which are directed towards the acquisition of skills which will assist such individuals in obtaining employment, or
 - by allowing poor individuals (whether parents or guardians) having the care of school and/or pre school children to maintain themselves in paid employment
- To promote, conduct and/or support such other charitable projects and programmes for the benefit of the community within the Operating Area as the trustees may consider appropriate from time to time

In furtherance of these objects, but not otherwise, the charity shall have the following powers

- To promote, establish, develop, operate and/or support nursery and/or childcare facilities within the Operating Area, which may include (without prejudice to that generality) extended daycare for children of pre school age, out of school childcare projects, breakfast clubs, and school clubs
- To advise in relation to, prepare, organise and/or conduct, educational and training courses and programmes
- To provide advice and support to people wishing to relieve their poverty through self employment in the field of childcare services
- To promote, construct, establish and/or manage a centre providing facilities for childcare, and accommodation for public and third sector organisations and agencies which provide services which are of benefit to the community within the Operating Area
- To stimulate the formation of, and support, community groups and other bodies operating within the voluntary sector whose activities further the aims of the company or are otherwise directed towards some charitable purpose
- To design, prepare, publish and/or distribute information packs, leaflets, books, newsletters, magazines, posters and other publications, audio and video recordings, multi media products and display materials, and to establish and maintain websites and other electronic means for sharing information
- To carry on any other activity which may be advantageously carried on in connection with any of the objects of the company

ORGANISATION

The board of trustees, who meet every month, administers the charity. The board may delegate powers to any committee consisting of one or more trustees

ST ROCH'S CHILDCARE SERVICE

Report of the Trustees for the Year Ended 31 March 2007

ACHIEVEMENTS & PERFORMANCE

The results for the year and financial position of the charity are as shown in the annexed financial statements

We continue to operate from four sites within the 'Royston Corridor' providing childcare from six weeks to first year secondary education. The provision of services currently on offer is as follows

An additional service we are developing is Out of School Care based within Wallacewell Primary, Robroyston. The new service will be operational from mid October and accommodate up to 32 children of primary school age

i) St Roch's Primary School

9 baby places covering six weeks to one year old

9 baby places covering one to two years of age

40 out of school care places covering Primary 1 to First Year Secondary

ii) Millburn Centre

15 childcare spaces covering two to three years of age

iii) St Roch's Secondary School

40 childcare spaces covering three to five years of age

iv) St Gilbert's Primary School

15 out of school care places covering Primary 1 to First Year Secondary

This financial year we find that the demand for childcare at our costs have levelled out. Particularly for babies. This is a result of the increase in statutory maternity leave and parents not returning to employment until the baby is 5 or 6 months old as opposed to 2 to 3 months.

PLANS FOR FUTURE PERIODS

Although full planning permission has been obtained and a lease agreed for the Glenconner site the legal position is not yet completed. Due to the lengthy process we are considering additional opportunities to generate income, such as the Wallacewell service. As this service becomes established the main project will charge Wallacewell OSC 10% of turnover. This will not be a substantial sum of money but will increase the number of service users we assist to retain/sustain employment, training/education and will also provide 5 part time additional employment opportunities.

FINANCIAL REVIEW

St Roch's Childcare Service continues to operate as a social economy organisation. Receiving grants on a year to year basis, reserves are not built up or created. At the start of each financial year, funding streams are in place to support that year's budgeted expenditure. When we know how much grant we have been awarded we set the fees to meet the difference in running costs.

Included in repairs and renewals is £14,800 which was used to adapt and decorate rooms to meet National Care Standards.

Our aim is to provide high quality childcare and therefore we must continually review and update our policies and procedures and staff skills. Health and Safety is now on the agenda for meetings at every level. Board and senior staff meetings, team leader and planning meetings. This ensures that the organisation takes account of all safety issues and meets National Care Standards and any changes in legislation.

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit.

TRUSTEES

The trustees during the year under review were

T Bain

J Morrisson

L Nisbet

M J Jones

F Scott

resigned 5th March 2007

H Ward

resigned 5th March 2007

M Esenkan

appointed 5th March 2007

L Hampson

appointed 5th March 2007

P Cole

appointed 5th March 2007

ST ROCH'S CHILDCARE SERVICE

Report of the Trustees (continued)
for the Year Ended 31 March 2007

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that period. In preparing those financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,
make sound judgements and estimates that are reasonable and prudent,
state whether applicable accounting standards and statements of recommended practice have been followed, subject to departures disclosed and explained in the financial statements, and
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the charity's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

AUDITORS

The auditors, Charles CA, will be proposed for re appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD



M Jones Trustee

Dated 9/11/07

charles

ST ROCH'S CHILDCARE SERVICE

Report of the Independent Auditors to the Members of St Roch's Childcare Service

We have audited the financial statements of St Roch's Childcare Service for the year ended 31 March 2007 on pages six to thirteen. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees Responsibilities, the charity's trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

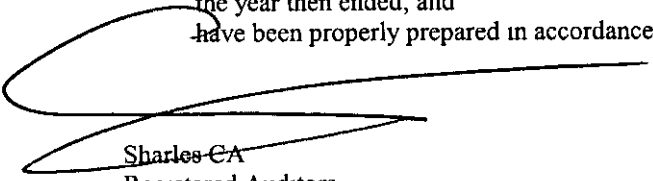
We conducted our audit in accordance with International Standards of Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions available for Small Entities, in the circumstances set out in note 1 to the financial statements.

Opinion

In our opinion the financial statements

give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 March 2007 and of its incoming resources and application of resources for the year then ended, and
have been properly prepared in accordance with the Companies Act 1985.


Charles CA
Registered Auditors
29 Brandon Street
HAMILTON
ML3 6DA

Dated 7th November 2007

ST ROCH'S CHILDCARE SERVICE

Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 March 2007

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	35,199	295,667	330,866	503,593
Activities for generating funds	3	376,269		376,269	286,029
Investment income	3	10,726		10,726	9,291
TOTAL INCOMING RESOURCES		422,194	295,667	717,861	798,913
RESOURCES EXPENDED					
Charitable activities	4	418,687	295,667	714,354	470,795
Governance costs	4				341,124
TOTAL RESOURCES EXPENDED		418,687	295,667	714,354	757,951
NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS		3,507		3,507	(13,006)
Transfers between funds					
NET MOVEMENT IN FUNDS FOR YEAR		3,507		3,507	(13,006)
Total funds brought forward		7,604		7,604	20,610
TOTAL FUNDS CARRIED FORWARD	11&13	11,111		11,111	7,604

CONTINUING OPERATIONS

All incoming resources and resources expended derive from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The statement of financial activities includes all gains and losses recognised in the year and in previous years

ST ROCH'S CHILDCARE SERVICE

Balance Sheet
31 March 2007

		<u>2007</u>		<u>2006</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8		12,898		12,777
CURRENT ASSETS:					
Debtors	9	14,958		19,080	
Cash at bank and in hand		<u>247,892</u>		<u>166,796</u>	
		262,850		185,876	
CREDITORS Amounts falling due within one year	10	<u>264,637</u>			
NET CURRENT LIABILITIES.			<u>(1,787)</u>		<u>(5,173)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			11,111		7,604
CREDITORS: Amounts falling due after more than one year					
NET ASSETS			<u>11,111</u>		<u>£7,604</u>
RESTRICTED FUNDS					
UNRESTRICTED FUNDS			<u>£11,111</u>		<u>£7,604</u>
	11		<u>£11,111</u>		<u>£7,604</u>

ON BEHALF OF THE BOARD.



M Jones Trustee

Approved by the Board on 9/11/07

Notes to the Financial Statements
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005 and applicable accounting standards and the Companies Act 1985

APB Ethical Standard – Provisions Available for Small Entities

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small company

Incoming resources

Income from grants, donations, rents, interest receivable and all other sources are included in incoming resources in the period in which they are receivable

Expenditure

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenditure. All expenditure has been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The charity is not registered for VAT and therefore all expenditure is shown gross of irrecoverable VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Nursery equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Minibuses	25% on cost

When the proposed capital development opens in two years time the assets, with the exception of the minibuses, will have no value and will not be transferred to the new development. Additional depreciation will be charged on these assets over the three year period ending 31 March 2007 to fully write down these assets

Pensions

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the company to the fund

Fund accounting

Funds held by the charity are either

Unrestricted general funds these are funds that can be used in accordance with the charitable objects at the discretion of the trustees

Designated funds these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects

Restricted funds these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements for the Year Ended 31 March 2007

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 INCOMING RESOURCES

	2007 £	2006 £
Voluntary income		
Grants receivable	<u>330,866</u>	<u>503,593</u>
Activities for generating funds		
Generated income	<u>376,269</u>	<u>286,029</u>
Investment income		
Bank interest received	<u>10,726</u>	<u>9,291</u>

4 CHARITABLE EXPENDITURE

	2007 £	2006 £
Charitable activities		
Salaries, social security costs and pensions	395,711	435,234
Sessional costs		
Trips and outings	2,725	3,408
Educational materials and consumables	16,011	13,400
Sundry equipment		6,312
Arts and crafts		5,523
Room expenses	<u>12,618</u>	<u>6,898</u>
	<u>427,065</u>	<u>470,795</u>
Governance costs		
Salaries, social security costs and pensions	166,904	153,597
Insurance	5978	9,157
Telephone and fax	7,941	5,982
Stationery and postage	8,851	5,837
Training	19,087	13,081
Rent & rates	19,607	26,074
Heat and light	868	462
Repairs and renewals	18,838	2,121
Travel expenses	3,950	6,379
Accountancy fees	11,078	15,779
Project development and consultancy fees		59,858
Cleaning	5,480	1,399
General expenses	3,440	2,923
Registration charges	783	668
Depreciation	11,483	24,846
Bank interest and charges	762	500
Recruitment		865
Pharmacy	2,239	3763
Human resource advice		2,996
Hire purchase interest		2,898
ERDF Management fee		<u>1,939</u>
	<u>287,289</u>	<u>341,124</u>

ST. ROCH'S CHILDCARE SERVICE

**Notes to the Financial Statements
for the Year Ended 31 March 2007**

5 STAFF COSTS

	2007 £	2006 £
Wages and salaries	504,580	529,031
Social security costs	40,062	42,173
Pension costs	<u>17,973</u>	<u>17,649</u>
	<u>562,615</u>	<u>588,851</u>

No individual employee received remuneration in excess of £60,000. The trustees received no remuneration during the year.

The average monthly full time equivalent number of employees during the year was as follows

	2007	2006
Trustees	4	4
Administration	6	6
Childcare	25	25
Sessional staff	—	—
	<u>35</u>	<u>35</u>

6 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

This is stated after charging

	2007 £	2006 £
Depreciation owned assets	11,483	24,845
Depreciation assets on hire purchase contracts		
Auditors' remuneration	<u>1,763</u>	<u>1,763</u>

7 TAXATION

There is no liability to corporation tax as the company is a registered charity.

8 TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

	<u>Nursery equipment</u>	<u>Fixtures & fittings</u>	<u>Minibuses</u>	<u>Totals</u>
	£	£	£	£
COST:				
At 1 April 2006	57,937	30,260	34,327	122,524
Additions	<u>11,604</u>	<u>11,604</u>		<u>11,604</u>
	<u>57,937</u>	<u>41,864</u>	<u>34,327</u>	<u>134,128</u>
DEPRECIATION:				
At 1 April 2006	57,937	30,260	21,550	109,747
Charge for year	<u>2,901</u>	<u>2,901</u>	<u>8,582</u>	<u>11,483</u>
At 31 March 2007	<u>57,937</u>	<u>3,161</u>	<u>30,132</u>	<u>121,230</u>
NET BOOK VALUE				
At 31 March 2007	<u><u>—</u></u>	<u><u>8,703</u></u>	<u><u>4,195</u></u>	<u><u>12,898</u></u>
At 31 March 2006	<u><u>—</u></u>	<u><u>11,604</u></u>	<u><u>12,777</u></u>	<u><u>24,381</u></u>

ST ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements
for the Year Ended 31 March 2007

8 **TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY continued**

Fixed assets, included in the above, which are held under hire purchase contracts, are as follows

	<u>Minibuses</u>
	£
COST:	
At 1 April 2006	34,327
Transferred to ownership	<u>(34,327)</u>
At 31 March 2007	—
DEPRECIATION:	
At 1 April 2006	12,867
Transferred to ownership	<u>(12,867)</u>
At 31 March 2007	—
NET BOOK VALUE:	
At 31 March 2007	—
At 31 March 2006	—

9 **DEBTORS. AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Prepayments & accrued income	<u>14,958</u>	<u>19,080</u>

10 **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Accruals & deferred income	<u>264,637</u>	<u>191,049</u>

Notes to the Financial Statements
for the Year Ended 31 March 2007

11 UNRESTRICTED FUNDS

	General Fund £	Designated Funds £	Total £
Balance at 1 April 2005	7,604		7,604
Net income/(expenditure) before transfers	3,507		3,507
Transfers to restricted funds			
Balance at 31 March 2007	11,111		11,111

There are currently no designated funds within the unrestricted funds of the charity

ST. ROCH'S CHILDCARE SERVICE

Notes to the Financial Statements for the Year Ended 31 March 2007

12 RESTRICTED FUNDS

	At 1 April 2006 £	Incoming Resources £	Outgoing Resources £	Transfer from General Fund £	At 31 March 2007 £
ERDF					
SIP					
Childcare Strategy					
Three to Five Years Strategy					

European Regional Development Fund (ERDF)

Grants from this source are used to help facilitate parents and guardians back to employment so helping to rejuvenate the economy of the area

Social Inclusion Partnership (SIP)

These grants are specifically targeted at an area and are given to facilitate parent and guardians into employment or into training so leading to employment

Childcare Strategy

These grants are specifically targeted at residents of the City of Glasgow and are given to facilitate parents and guardians into employment or into training so leading to employment

Three to Five Years Strategy

These grants are used to implement the education curricular at nursery level so making the move from nursery to primary school as seamless as possible

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	12,898			12,898
Cash at bank and in hand	247,892			247,892
Other net current liabilities	249,679			249,679
	11,111			11,111