Registered number: SC238293

# ANGUS ORGANICS LIMITED
# ABBREVIATED ACCOUNTS
# FOR THE YEAR ENDED 31 MARCH 2016



The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

## REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ANGUS ORGANICS LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Angus Organics Limited for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010.

This report is made solely to the Board of directors of Angus Organics Limited, as a body, in accordance with the terms of our engagement letter dated 20 May 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Angus Organics Limited and state those matters that we have agreed to state to the Board of directors of Angus Organics Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Angus Organics Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Angus Organics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Angus Organics Limited. You consider that Angus Organics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Angus Organics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

EQ

**EQ Accountants LLP**
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

11 November 2016

**ANGUS ORGANICS LIMITED**
**REGISTERED NUMBER: SC238293**

**ABBREVIATED BALANCE SHEET**
**AS AT 31 MARCH 2016**

| | Note | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | - | | *1,744* |
| **CURRENT ASSETS** | | | | | |
| Cash at bank | | **10** | | *168* | |
| **CREDITORS:** amounts falling due within one year | | **(22,120)** | | *(23,438)* | |
| **NET CURRENT LIABILITIES** | | | **(22,110)** | | *(23,270)* |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **(22,110)** | | *(21,526)* |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **18,000** | | *18,000* |
| Profit and loss account | | | **(40,110)** | | *(39,526)* |
| **SHAREHOLDERS' DEFICIT** | | | **(22,110)** | | *(21,526)* |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 November 2016.

**Simon Laird**
Director

The notes on pages 3 to 4 form part of these financial statements.

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

## 1. ACCOUNTING POLICIES

### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 1.2 Going concern

The accounts have been prepared on the going concern basis. The profit and loss reserves are overdrawn and the company is dependant on the continuing support from the directors. The directors have confirmed that they will intend to support the company for the foreseeable future.

### 1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---|---|---|
| Plant and Machinery | - | 12.5% reducing balance |

## 2. TANGIBLE FIXED ASSETS

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2015 | **5,815** |
| Disposals | **(5,815)** |
| At 31 March 2016 | **-** |
| **Depreciation** | |
| At 1 April 2015 | **4,071** |
| On disposals | **(4,071)** |
| At 31 March 2016 | **-** |
| **Net book value** | |
| At 31 March 2016 | **-** |
| *At 31 March 2015* | *1,744* |

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

### 3. SHARE CAPITAL

| | 2016 £ | *2015 £* |
|---|---|---|
| **Allotted, called up and fully paid** | | |
| 7,200 "A" Ordinary shares of £1 each | **7,200** | *7,200* |
| 7,200 "B" Ordinary shares of £1 each | **7,200** | *7,200* |
| 3,600 "C" Ordinary shares of £1 each | **3,600** | *3,600* |
| | **18,000** | *18,000* |

### 4. RESERVES

| | Total | Ordinary A reserves | Ordinary B reserves | Ordinary C reserves |
|---|---|---|---|---|
| **Profit and loss account** | | | | |
| At 1 April 2015 | **(39,526)** | **(15,811)** | **(15,811)** | **(7,904)** |
| Loss for financial period | **(584)** | **(233)** | **(233)** | **(118)** |
| Dividends | **-** | **-** | **-** | **-** |
| At 31 March 2016 | **(40,110)** | **(16,044)** | **(16,044)** | **(8,022)** |

As regards income, an amount equal to the profits or losses of the Company in respect of any financial year shall be credited to or debited from each reserve, the amount being a percentage of the profits or losses of that financial year which is equal to the percentage of the issued shares in issue at the end of that financial year for each class of share. A dividend may be payable from time to time from each reserve payable to the shareholders of that class of share.