

Richardson Oils Limited

Abbreviated Financial Statements

Year Ended 1 April 2012

Company Reference Number SC238121



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A34 20/12/2012 #314

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Richardson Oils Limited

**Abbreviated financial statements
Year ended 1 April 2012**

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Richardson Oils Limited

Year ended 1 April 2012

Directors and other information

Directors

R. Behan
N. Heskin

Company secretary

J. McLaughlin

Registered auditor

KPMG
Chartered Accountants
1 Stokes Place
St. Stephen's Green
Dublin 2
Ireland

Registered office

Unit 6
Palacecraig Street
Coatbridge
North Lanarkshire
Scotland
ML5 4RY

Registered number

SC238121 (Scotland)



KPMG
Chartered Accountants
1 Stokes Place
St. Stephen's Green
Dublin 2
Ireland

Independent auditor's report to the members of Richardsons Oils Limited

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Richardsons Oils Limited for the year ended 1 April 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's members, as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Audited Practices Board. In accordance with that Bulletin, we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444 (3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Roger Gillespie (Senior Statutory Auditor)
For and on behalf of KPMG, Statutory Auditor
Chartered Accountants
1 Stokes Place
St. Stephen's Green
Dublin 2

31 May 2012

Richardson Oils Limited

Statement of accounting policies

for the year ended 1 April 2012

The principal accounting policies of the company, which have been applied consistently throughout the year and preceding year, are set out below:

Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in England and Wales.

Cash flow statement

The company is exempt from preparing a cash flow statement under Financial Reporting Standard ("FRS") 1, "Cash Flow Statements", due to its small company status. Consequently, no such statement has been prepared.

Richardson Oils Limited

Balance sheet at 1 April 2012

	Note	1 April 2012 £	27 March 2011 £
Current assets			
Debtors	1	734,655	734,655
Net assets		<u>734,655</u>	<u>734,655</u>
 Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>734,555</u>	<u>734,555</u>
Shareholders' funds		<u>734,655</u>	<u>734,655</u>

The balance sheet has been prepared in accordance with the provisions applicable to companies subject to the small company regime. These abbreviated financial statements were approved by the board on 31 May 2012 and signed on its behalf by:

On behalf of the board


Robert Bohan
Director

31 May 2012

The notes on page 6 form part of the financial statements.

Richardson Oils Limited

Notes forming part of the abbreviated financial statements

1. Debtors: amounts falling due within one year	1 April 2012	27 March 2011
	£	£
Amount due from group company	<u>734,655</u>	<u>734,655</u>
	<u>734,655</u>	<u>734,655</u>
2. Called up share capital	1 April 2012	27 March 2011
	£	£
Authorised:		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4. Group membership and ultimate controlling party		
The company is a subsidiary of ABP Foods, a company incorporated in the Republic of Ireland. The largest group into which the results of the company are consolidated is ABP Food Group Unlimited. The smallest group into which the results of the company are consolidated is ABP Foods.		
The Goodman Family Trusts, or entities controlled by them, have a beneficial interest in 100% of the share capital of the company.		
5. Related party transactions		
The company has availed of the exemption in FRS 8, Related Party Disclosures, from the requirement to disclose transactions with wholly owned subsidiaries of ABP Food Group Unlimited.		
6. Post balance sheet events		
There have been no significant post balance sheet events.		
7. Approval of financial statements		
The financial statements were approved by the directors on 31 May 2012.		