Registered Number:SC238049

Scotland

Leaker Direct (Properties) Ltd

Unaudited Financial Statements

For the year ended 31 March 2017

Leaker Direct (Properties) Ltd

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	971,670	971,670
		971,670	**971,670**
Current assets			
Cash and cash equivalents		2,326	12,793
		2,326	**12,793**
Trade and other payables: amounts falling due within one year	3	(695,615)	(723,912)
Net current liabilities		**(693,289)**	**(711,119)**
Total assets less current liabilities		**278,381**	**260,551**
Trade and other payables: amounts falling due after more than one year	4	(17,310)	(54,726)
Net assets		**261,071**	**205,825**
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	5	90,072	90,072
Retained earnings		170,899	115,653
Shareholders' funds		**261,071**	**205,825**

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 10 August 2017 and were signed by:

Arthur Leaker Director

The notes form part of these financial statements

Statutory Information

Leaker Direct (Properties) Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC238049.

Registered address:
Units 109/110
Block 11
Howden Avenue
Newhouse
ML1 5RX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
The company"s freehold properties were professionally valued in 0. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.
The company"s freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.
No depreciation is provided on the company"s freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

2. Property, plant and equipment

	Land and buildings
Cost or valuation	**£**
At 01 April 2016	971,670
At 31 March 2017	**971,670**
Net book value	
At 31 March 2017	**971,670**
At 31 March 2016	**971,670**

In respect of certain fixed assets stated at valuations, the comparable historical cost and depreciation values are as follows:

Historical cost	**£**
At 01 April 2016	881,597
Net historical cost value:	
At 31 March 2017	**881,597**
At 31 March 2016	**881,597**

3. Trade and other payables: amounts falling due within one year

	2017	2016
	£	**£**
Bank loans and overdraft (secured)	39,018	39,018
Trade creditors	119,452	51,683
Amounts owed to group undertaking and undertaking in which the company has a participating interest	490,367	610,367
Taxation and social security	21,210	21,444
Other creditors	25,568	1,400
	695,615	**723,912**

4. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	**£**
Bank loans and overdraft (secured)	17,310	54,726

5. Reserves

	Total
	£
Revaluation reserve at 01 April 2016	90,072
Revaluation reserve at 31 March 2017	**90,072**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.